

Product Disclosure Sheet
Takaful Kasih Plus

Please read this Product Disclosure Sheet before you decide to participate in Takaful Kasih Plus (“TKP”). Please be sure to also read the general terms and conditions.

1. What is this product about?

This product is exclusively designed for the customers of Bank Pertanian Malaysia Berhad [200801010522 (811810-U)] (“Agrobank”) that provides twenty-four (24) hours a day and worldwide coverage for bodily injury resulting in death, permanent disability or injury caused by an accident.

2. What are the Shariah concepts applicable?

This product applies the following Shariah concepts:

- a. **Hibah** refers to a transfer of ownership of an asset from a donor to a recipient without any consideration. Under this product, the benefits payable from General Takaful Fund (“GTF”) is based on Hibah. The Nominee may receive the benefit payable under this product if the Nominee is a beneficiary under conditional Hibah.
- b. **Ju’alah** refers to a contract where a party offers a specified reward to another party who achieved a determined result. Under this product, the participant allows Syarikat Takaful Malaysia Am Berhad [Registration No.: 201701032316 (1246486-D)], (“We”, “Us”, “Our”, or “Takaful Malaysia”) to receive a portion of the distributable surplus arising from the GTF as a performance incentive for Takaful Malaysia’s achievement in managing the GTF which results in the surplus.
- c. **Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Under this product, Takaful Malaysia will lend an amount of money to the GTF without interest if the GTF is in deficit.
- d. **Tabarru’** means donation for charitable purposes. Under this product, the participant donates a portion of the contribution to the GTF to help other participants. Tabarru’ takes into effect when the participant contribute to the GTF.
- e. **Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. Under this product, the participant authorizes Takaful Malaysia to manage the GTF and in return, Takaful Malaysia will receive a Wakalah fee.

3. What are the plans/benefits provided?

There are six (6) plans available to choose from: -

Plan	TKP1	TKP2	TKP3	TKP4	TKP5	TKP6
Benefits	Sum Covered (RM)					
1. Death	10,000	20,000	50,000	100,000	200,000	300,000
2. Permanent Disablement	10,000	20,000	50,000	100,000	200,000	300,000
3. Funeral Expenses	1,000	2,000	3,000	4,000	5,000	6,000
4. Medical Expenses	600	1,500	2,500	3,000	3,500	4,000
5. Hospital Allowance (up to 30 days)	10 per day	20 per day	30 per day	50 per day	100 per day	150 per day

Note:

Duration of cover is for one (1) year. If you wish to continue your coverage for subsequent year(s), you need to renew your certificate annually.

The benefit(s) payable under eligible product is protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM’s Takaful and Insurance Benefits Protection System ([TIPS](#)) Brochure or contact Takaful Malaysia or PIDM (visit www.pidm.gov.my/en).

4. How much contribution do I have to pay?

Your annual contribution is determined based on the type of plan you choose.

Plan	TKP1	TKP2	TKP3	TKP4	TKP5	TKP6
Annual Contribution	RM10.00	RM20.00	RM50.00	RM100.00	RM200.00	RM300.00
8% Service Tax	RM0.80	RM1.60	RM4.00	RM8.00	RM16.00	RM24.00
Total Annual Contribution	RM10.80	RM21.60	RM54.00	RM108.00	RM216.00	RM324.00

5. What are the fees and charges that I have to pay?

Type	Amount
Wakalah Fee	45% of the Annual Contribution of which: - Commission – 25% - Other expenses – 20%
Service Tax	8% of the Annual Contribution

Stamp duty of RM10.00 is payable by Agrobank.

6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

a. Duty of Disclosure
Consumer Takaful Contract

Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. In addition to answering the questions in the Proposal Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

Non-Consumer Takaful Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

b. **Change in Risk** – You must inform Agrobank in writing of any material changes during period of Takaful so that the necessary amendments are endorsed into your certificate.

c. Eligibility
Eligible Person:

- i. Agro Bank's Customer;
- ii. Malaysian; and/or
- iii. Permanent Resident of Malaysia

Age Limit: This product does not cover any person under the age of fifteen (15) days or over the age of seventy-five (75) years (age next birthday on effective date of coverage).

Persons engaged in occupations with high risk or exposure to hazardous conditions are **NOT COVERED** whilst in the course of their works or whilst on duty e.g. airlines personnel, aviation crews, ship crews, personnel in the regular armed forces (army, navy and air force), any law enforcement forces, policemen, armed security guards, firemen, fishermen, divers, professional motor racers and sportsmen whilst engaged in their professional racing/sporting activity, stevedores, building demolition workers, jockeys, logging workers, oil rigs workers, quarry workers, underground tunnel and mine workers, marine salvage crews, individuals directly involved in making or handling explosives or munitions or fireworks, tree fellers, window cleaners of high-rise buildings.

d. **Cash before Cover** – Full contribution must be paid to Agrobank and received by Us before cover can be granted.

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- e. **Claims** – Written notice of any event likely to give rise to a claim should be submitted to Agrobank or Us as soon as reasonably possible and in any case not later than fourteen (14) days of the accident causing such injury or loss.

Note:

The list is non-exhaustive. Please refer to the master certificate and its annexure(s) for the full terms and conditions.

7. What are the major exclusions under this product?

This product does not cover the following:

- a. Pre-existing physical or mental defect or infirmity;
- b. Insanity, suicide (whether sane or insane), intentional self-inflicted injuries or any attempt thereof;
- c. Effect or influence of drugs or alcohol;
- d. Provoked murder or assault;
- e. While committing or attempting to commit any unlawful or criminal act; and/or
- f. Whilst participating in professional sports and/or hazardous activities such as mountaineering, rock or cliff climbing, ice-hockey, polo playing, steeple chasing, winter sports, yachting, caving, potholing, white-water rafting, sky diving, cliff diving, bungee jumping etc.

Note:

The list is non-exhaustive. Please refer to master certificate and its annexure for the full list of exclusions.

8. Can I cancel my certificate?

You may cancel your certificate at any time by giving a written notice to Agrobank. However, there will be no refund payable on the un-expired period of Takaful.

9. What do I need to do if there are changes to my contact or personal details?

It is important that you update any change in your contact or personal details to any of Agrobank branch to ensure that all correspondences reach you in a timely manner. You can also contact Agrobank at:

Bank Pertanian Malaysia Berhad [200801010522 (811810-U)]
Jabatan Khidmat Pelanggan,
Leboh Pasar Besar,
P.O. Box 10815,
50726, Kuala Lumpur.
No. Tel: 1-300-88-2476 (Within Malaysia), +603-2079 0600 (Overseas)
Email: customer@agrobank.com.my

10. Where can I get further information?

If you would like to know more about this product, please contact Us at:

Customer Service Unit (CSU),

Syarikat Takaful Malaysia Am Berhad [201701032316 (1246486-D)],
27th Floor, Annexe Block,
Menara Takaful Malaysia,
No. 4, Jalan Sultan Sulaiman,
50000 Kuala Lumpur.
P.O. Box 11483,
50746 Kuala Lumpur.
Tel: 1-300 88 252 385
Email: csu@takaful-malaysia.com.my

11. Other types of similar cover available.

Please refer to Agrobank's website at www.agrobank.com.my and our website at www.takaful-malaysia.com.my.

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THE SCALE OF INDEMNITY FOR DEATH AND PERMANENT DISABLEMENT DUE TO ACCIDENT IN YOUR CERTIFICATE AND MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE CERTIFICATE THAT YOU HAVE PARTICIPATED.

YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH AGROBANK STAFF OR CONTACT US DIRECTLY FOR MORE INFORMATION.

This product is managed by Syarikat Takaful Malaysia Am Berhad [201701032316 (1246486-D)] who is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at April 2024.