



# AGRO INDUSTRIAL HIRE PURCHASE-*i*

AGRO IHP-*i*



Visuals for illustration purposes only.



**A FACILITY TO PURCHASE MACHINERY, EQUIPMENT AND COMMERCIAL VEHICLE FOR EXPANDING YOUR BUSINESS CAPACITY**



**Margin of Financing:**  
Up to 90% from the Cost of Asset\*



**Tenure of Financing:**  
Maximum up to nine (9) years



SCAN QR CODE FOR MORE INFO

## INTRODUCTION

To finance the purchase of machineries, equipment or commercial vehicles which are **not listed in the First Schedule of Hire Purchase Act 1967** (also known as **Non-Act Goods**) such as **tractor, harvester, backhoe loader**, etc. and used directly or indirectly for the production, processing, and marketing of agriculture and/or agro-based products.

### FINANCING LIMIT



**Maximum:**  
Subject to customer's creditworthiness

### PROFIT RATE



Enjoy competitive rates

### TERMS AND CONDITIONS



Malaysians and/or business entities incorporated/registered in Malaysia



Individuals aged 18 years and above and not exceeding 60 years at the end of the financing period



Individual and Non-Individual Customers involved in agriculture or basic agricultural activities or any business activity located in the agricultural **gazetted** area



Assets should be purchased from a panel of dealers/suppliers/distributors

## A SHARIAH COMPLIANT PRODUCTS BASED ON THE CONCEPT OF AL-IJARAH THUMMA AL-BAI (AITAB)

involving three (3) types of separate contracts namely:

**Wakalah (Agency Contract)** A contract where the customer represents the Bank to purchase Assets from the dealer/distributor/supplier on behalf of the Bank.

**Ijarah (Rental Contract)** Rental contract between the Bank and the user of the Asset, where the Tenant (user of the Asset) agrees to pay the Owner (Bank) a fixed amount of rent over a mandatory period.

**Al-Bai' (Sales and Purchase)** Sale and purchase contract executed during the early settlement/the maturity period/the end of the Ijarah contract.



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- Visit the corporate website [www.agrobank.com.my](http://www.agrobank.com.my)
- Visit any of the nearest Agrobank branches

*\*Terms and condition apply.*