

**PRODUCT DISCLOSURE SHEET**

Date : \_\_\_\_\_ (To be filled by Branches)

**[Please read the Product Disclosure Sheet together with the general terms and conditions before you decide to apply or accept the offer of AgroCash-i financing facility.]**

**Kindly seek clarification from Agrobank ('Bank') if you do not understand any part of this document or the general terms and conditions.**

**1. What is the product about?**

AgroCash-i is a personal financing facility for customers for the purpose of consumer financing mainly related to agriculture and agro-based activity.

<p><b>Eligibility</b></p>	<p><u>Government Servant</u></p> <ul style="list-style-type: none"> <li>▪ Permanent and have served for at least 6 months (confirmed or under probation)</li> <li>▪ Customer aged 18 years old and above and not exceeding 60 years old upon the expiry of facility or opted retirement age; whichever comes first</li> <li>▪ Gross monthly income (including fixed allowance) more than RM1,000</li> <li>▪ Payment of monthly installment through BIRO Perkhidmatan Angkasa (BPA)</li> </ul> <p><u>Government Link Company (GLC) Staff</u></p> <ul style="list-style-type: none"> <li>▪ Permanent staff and has been confirmed with at least one year of service</li> <li>▪ Customer aged 21 years old and above and not exceeding 60 years old upon the expiry of facility or opted retirement age; whichever comes first</li> <li>▪ Gross monthly income (including fixed allowance) more than RM2,000</li> <li>▪ Payment of monthly installment through BIRO Perkhidmatan Angkasa (BPA).</li> </ul>
<p><b>Additional Eligibility for Financing Limit RM250,000.00</b></p>	<p><u>Government Servant</u></p> <ul style="list-style-type: none"> <li>▪ Open to Central Government, State Government and Statutory Bodies only</li> <li>▪ Permanent and have served for at least 5 years. Calculation of service period includes contract service period (if applicable)</li> <li>▪ Gross monthly income (including basic salary and fixed allowances) exceeding RM10,000 and above</li> <li>▪ Debt Service Ratio (DSR) is up to 70% only (including applications with Housing Financing)</li> <li>▪ Other conditions are as stated above</li> </ul>

**2. What is the Shariah concept applicable?**

A *Tawarruq* consists of two sale and purchase contracts. The first involves the sale of an asset by a seller to a purchaser on a deferred basis. Subsequently, the purchaser of the first sale will sell the same asset to a third party on a cash and spot basis.

### 3. What are the benefits of this product?

The benefits of this product as per below:

<b>Financing Limit</b>	<u>Government Servant &amp; Government Link Company</u>															
	<ul style="list-style-type: none"> <li>▪ Minimum RM1,000.00</li> <li>▪ Maximum RM200,000.00</li> </ul>															
<b>Financing Tenure</b>	<u>Government Servant (Refer to Additional Eligibility for Financing Limit RM250,000.00)</u>															
	<ul style="list-style-type: none"> <li>▪ Minimum RM1,000.00</li> <li>▪ Maximum RM250,000.00</li> </ul>															
<b>Rates</b>	<ul style="list-style-type: none"> <li>▪ Minimum one (1) year</li> <li>▪ Maximum ten (10) years</li> </ul>															
	<p><b>i Profit rate for employee of Federal Government</b></p> <table border="1"> <thead> <tr> <th>Tenure</th> <th>Profit Rate</th> </tr> </thead> <tbody> <tr> <td>Up to 3 years</td> <td>SBR + 3.45% p.a</td> </tr> <tr> <td>4 to 10 years</td> <td>SBR + 3.95% p.a</td> </tr> </tbody> </table> <p><b>ii Profit rate for State Government, Statutory Body, Pihak Berkuasa Tempatan (PBT) and Government Link Company (GLC)</b></p> <table border="1"> <thead> <tr> <th>Tenure</th> <th>Profit Rate</th> </tr> </thead> <tbody> <tr> <td>Up to 3 years</td> <td>SBR + 3.82% p.a</td> </tr> <tr> <td>4 to 10 years</td> <td>SBR + 4.27% p.a</td> </tr> </tbody> </table> <p><b>iii Profit rate for application that has unsatisfactory credit assessment:</b></p> <table border="1"> <thead> <tr> <th>Tenure</th> <th>Profit Rate</th> </tr> </thead> <tbody> <tr> <td>Up to 10 years</td> <td>SBR + 4.85% p.a</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>▪ <u>Ceiling Profit Rate (CPR)</u> SBR + 7.75% p.a. or 10% p.a.; whichever is higher for the calculation of Sale Price</li> <li>▪ <u>Effective Profit Rate (EPR)</u> At the current profit rate and did not exceed CPR and calculated based on monthly balance.</li> </ul> <p>Note: Current Standardised Base Rate (SBR) is at 2.25%</p>	Tenure	Profit Rate	Up to 3 years	SBR + 3.45% p.a	4 to 10 years	SBR + 3.95% p.a	Tenure	Profit Rate	Up to 3 years	SBR + 3.82% p.a	4 to 10 years	SBR + 4.27% p.a	Tenure	Profit Rate	Up to 10 years
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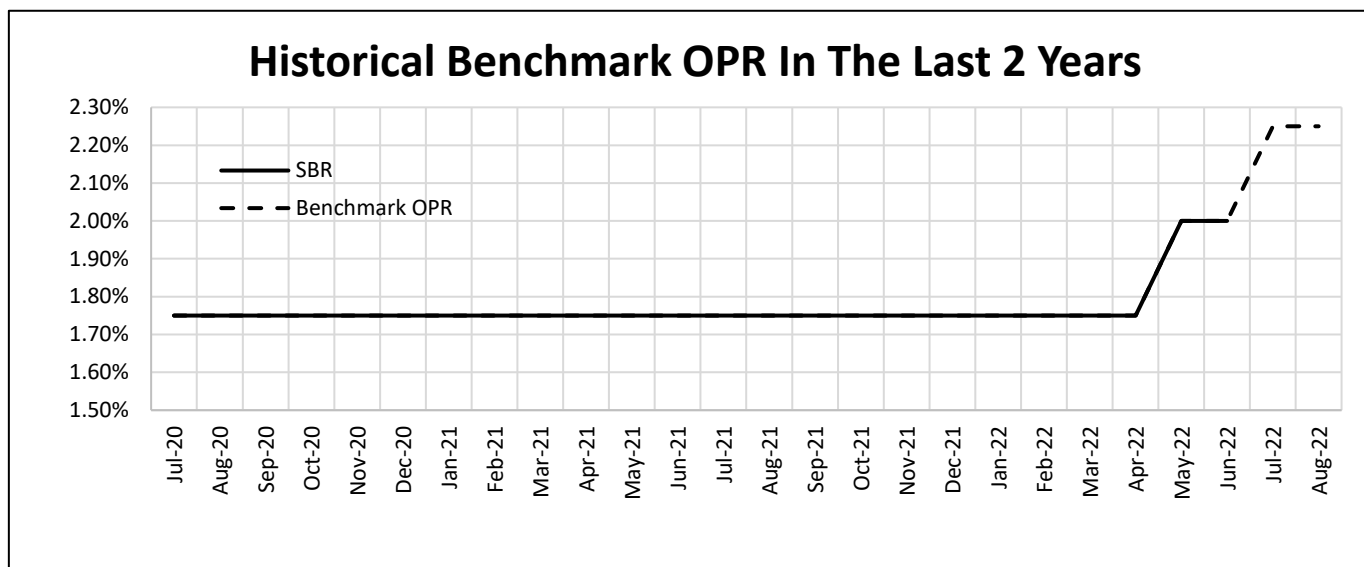
### 4. What is the Standardised Base Rate (SBR)?

The SBR we offer on this product is based on the benchmark rate specified by Bank Negara Malaysia (BNM). The benchmark rate is currently set as Overnight Policy Rate (OPR), which reflects the monetary policy stance as decided by the Monetary Policy Committee of BNM.

### 5. What are possible scenarios to trigger a change in the SBR?

The SBR can rise or fall due to changes in the benchmark rate, i.e. changes in the Overnight Policy Rate (OPR).

**6. Historical benchmark OPR in the last two (2) years**



**7. What are my obligations?**

Upon full disbursement of the facility, you are required to service your monthly instalment amount on or before 1st of each month through the existing payment channels until the salary deduction takes effect or upon payment is not received from BIRO Perkhidmatan Angkasa (BPA).

Your monthly instalment:

\_\_\_ - \_\_\_ months: RM \_\_\_\_\_ and  
 \_\_\_ month: RM \_\_\_\_\_

The total payment amount at the end of \_\_\_ years is RM \_\_\_\_\_

**Important:** Your monthly instalment will vary if standardised base rate changes. However, the total payment amount should not exceed the Selling Price.

Rate	Today (SBR:....%)	If SBR goes up 1%	If SBR goes up 2%
Monthly Instalment	RM	RM	RM
Total profit cost at the end of ..... years	RM	RM	RM
Total payment amount at the end of .... years	RM	RM	RM

Note:

- i. We will communicate to you at least twenty-one (21) calendar days prior to the effective date of implementation if there are any changes in profit rate that applicable to your financing facility.
  - ii. Prepayment or excess payment of the monthly instalment is allowed and will be treated as subsequent month instalment payment. The prepayment or excess payment however will affect to the profit calculation of your financing
- To execute 'akad' for *Tawarruq* transaction.

**8. What are the fees and charges that I have to pay?**

Type of Fees	Details of Fee
<b>Stamp Duty</b>	As per the Stamp Act 1949 (Revised 1989)
<b>Advanced Instalment</b>	<ul style="list-style-type: none"> <li>▪ Equivalent to three (3) months instalments which shall be used as payment in case of any default under the financing.</li> <li>▪ Advance instalments shall be deducted from the financing amount.</li> </ul>
<b>Brokerage Fee</b>	RM 15.00 per transaction

Note:

- The Bank from time to time will notify at least 21 days' notice before any changes made to the fees and charges (if applicable).
- Fee and charges are subject to Sales and Service Tax ("SST") of 6% (if applicable).

**9. What happens if I fail to fulfil the obligations as required?**

- The Bank shall have the right to impose and claim for compensation (*Ta'widh*) from the Customer on the Bank's loss due to the Customer's default/failure in the instalment payment, the balance of the Sale price or any other payment payable by the Customer to the Bank is calculated from the date the payment becomes due until settlement based on the following guidelines issued by BNM as follows:
  - i. Before maturity date, the *Ta'widh* shall be compensated up to the amount of actual loss and shall not be more than 1% per annum
  - ii. Upon maturity date and judgement obtained, *Ta'widh* shall be imposed at the prevailing Islamic Interbank Money Market rate on the entire outstanding balance as determined by the Bank from time to time based on the guidelines issued by BNM.
- The Bank reserves the right to take legal action if the customer fails to comply with notice(s) issued by the Bank
- The Bank reserves the right to terminate the facility granted to the Customer by giving a reasonable prior notice to the Customer upon occurrence of any event of defaults as agreed in the terms and conditions of the facility.

**10. What if I fully settled the financing before its maturity?**

Rebate (*Ibra'*) shall be granted to you based on the formula set out below, in the event of any of the following scenarios:-

- i. Early settlement or early redemption or prepayments;
- ii. Settlement of the financing due to restructuring exercise;
- iii. Settlement by the Customer in the case of default where even though the Customer is in default, the Customer makes full settlement of the indebtedness under the financing before maturity date;
- iv. Settlement by the Customer in the event of termination or cancellation of financing before maturity date.

Rebate (*Ibra'*) will be calculated based on the following formula:

$Ibra' \text{ at Early Settlement} = \text{Deferred Profit}$
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**11. Do I need any Takaful coverage?**

Customer is encouraged to take Takaful Credit Scheme to secure the indebtedness amount under the financing. However, customers are allowed to choose non-panel takaful provider approved by the Bank. The takaful protection plan is necessary to cover your outstanding financing and / or term of coverage in the event of any unfortunate circumstances.

**12. What are the major risks?**

- Monthly instalment shall be deducted directly from salary account. For those who choose to make an early settlement of the financing, a processing period is required to stop the deduction of instalments from the salary account. Customer may be at risk for over deduction of the salary account even though the facility has been fully settled. However, the over deduction will be returned to the customer. Therefore, customers are advised to properly plan before making the early settlement.
- If the customer does not respond to SMS or any medium of "akad" advised by the Bank, customer will be exposed to the risk of not obtaining the financing as requested. As such, it is the customer's responsibility to answer the "akad" through any "akad" medium advised by the Bank.

**13. Do I need a guarantor or collateral?**

No.

**14. What should I do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondence reach you in a timely manner. To update your contact details, you may contact:

- Tel : 1-300-88-2476 • Fax: 03-26922053 • Email : [customer@agrobank.com.my](mailto:customer@agrobank.com.my)

**15. Where can I get assistance and redress?**

- If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at:

Agrobank, Bangunan Agrobank, Leboh Pasar Besar, 50726 Kuala Lumpur.

- Tel: 1-300-88-2476 •Fax: 03-26922053 •Email: [customer@agrobank.com.my](mailto:customer@agrobank.com.my)

- Alternatively, you may seek services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by BNM to provide free services on money management, credit counselling and debt restructuring for individuals. You are encouraged to attend a "Program Pengurusan Wang Ringgit Anda" or "POWER" offered by AKPK. You can contact AKPK at:

Agensi Kaunseling dan Pengurusan Kredit (AKPK) Tingkat 5 & 6, Menara Bumiputra-Commerce, Jalan Raja Laut, 50350 Kuala Lumpur.

- Tel: 03-26167766 •E-mel: [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

- If you wish to complaint on the products or services provided by us, you may contact us at:

Agrobank, Client Relationship Management, Bangunan Agrobank, Leboh Pasar Besar, 50726 Kuala Lumpur.

- Tel: 1-300-88-2476 •Fax: 03-26922053 •Email: [customer@agrobank.com.my](mailto:customer@agrobank.com.my)

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur.

- Tel: 1-300-88-5465 •Fax: 603-2174 1515 •Email: [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

**16. Where can I get further information?**

For further information and any inquiries, please visit any nearby Agrobank branches or kindly contact us at :  
Bangunan Agrobank, Leboh Pasar Besar, 50726 Kuala Lumpur.

•Tel: 1-300-88-2476 • Fax: 03-26922053 •Email: [customer@agrobank.com.my](mailto:customer@agrobank.com.my)

**17. If customers are interested with this product, what other product/ program that may be preferred / relevant to the customers?**

Nil.

**OTHER INFORMATION**

- The information provided in this Product Disclosure Sheet is valid as at date hereof.
- You are advised to carefully consider all risk factors before deciding to apply for the financing.
- Customer is required to respond to the SMS or any *other* medium of akad as advised by the Bank as a sale and purchase *akad* to complete the *Tawarruq* transaction

**IMPORTANT NOTE:**

**LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO KEEP UP PAYMENTS ON YOUR AGROCASH-i FINANCING.**

**Disclaimer:**

The terms and conditions indicated in this Product Disclosure Sheet are tentative/indicative only and not binding on the Bank. The final terms and conditions are as stipulated in the Notification Letter of Offer and Facility Agreement after credit assessment and financing approval.

Please note that all information disclosed under this document shall be processed in accordance with the relevant laws, including the Personal Data Protection Act 2010. Please read our PDPA Policy which is available at our website at [www.agrobank.com.my](http://www.agrobank.com.my) or you may visit our nearest branch if you have any enquiry.

I / We hereby accept and understand the contents of the above Product Disclosure Sheet as explanation given to me / us.

Signature	:	
Name	:	
NRIC	:	
Date	:	