

PRODUCT DISCLOSURE SHEET

Date : _____ (To be filled by Branches)

[Please read and understand the Product Disclosure Sheet together with the terms and conditions before the Customer decide to apply or accept the offer of AgroPrimaS]**1. What is the product about?**

AgroPrimaS is a program; a sub product of existing Term Deposit (FRIA-i). This product developed specially as a Low Cost Deposit product to be promoted by Sahabat Agro Program.

2. What Shariah concept is applicable?

Shariah concept used is Tawarruq. Through Tawarruq transaction, the Customer appoints the Bank as an agent to carry out the trading transaction on behalf of the Customer based on agreed terms and conditions. The Bank as an agent of the Customer buys the commodities (crude palm oil or any other commodity that is advised by the provider of commodities) from the broker at cost price. Subsequently, the commodities will be sold to the Bank at cost plus profit (Murabahah) on deferred payment. Then, the Bank will sell the commodities to other brokers and will obtain cash from the sales proceeds. Payment will be made to the Customer on the specified date. Commodity to be used for the purpose of Tawarruq transaction is subject to commodity brokers.

3. What do I get from this product?

This product offers term deposit facility with key features as follows:

Type of profit payment	Profit on maturity date will be paid on the due date (point to point) term deposit.
Tenure	12 months
Minimum Initial Amount	Individual & Non-Individual – RM 500 for 12 month
Profit Rate	0.25% PA

Note : Any changes is subject to the Bank's discretion

4. What are the key terms and conditions that I should know?

- i. Open for individual and non-individual.
- ii. New Account :
 - If the withdrawal is 3 months and below: No profit shall be paid to the Customer and the Customer shall bear the brokerage fee.
 - If withdrawal is made after 3 months but before maturity: The profit will be paid prorated to the Customer and the Customer shall not bear the brokerage fee.
- iii. Renewal Account :
 - If the withdrawal is 3 months and below: No profit shall be paid to the Customer and the Customer shall not bear the brokerage fee.
 - If withdrawal is made after 3 months but before maturity: The profit will be paid prorated to the Customer and the Customer shall not bear the brokerage fee..
- iv. Auto renewal is allowed. The Customer gives an authority to the Bank as a representative to renew the Term deposit on behalf of the Customer when the term deposit matures.

5. What are the fees and charges that I have to pay?

Type of Fees	Detail of Fee
Brokerage fee (Withdrawal less than 3 months)	Brokerage fee will be charged at 0.05% on the total term deposit or RM 50.00, whichever is lower.
Replacement of lost/ damaged Term Deposit Certificate	Stamp duty of RM10.00 for Letter of Indemnity and RM 5.00 per Statement/Certificate will be charge

Note:

- The Bank will send at least 21 days notice to the Customer before any change is made to the fees and charges.

6. What are the risks involved?

If premature withdrawal is made within 3 months and below, the Customer will be facing a loss such as not eligible to receive a profit and brokerage fees will be imposed.

7. What do the Customer need to do if there are changes with the contact details?

It is important that the Customer to inform the Bank of any change in the Customer contact details to ensure that all correspondence reach the Customer in a timely manner. To update the contact details, the Customer may contact: • Tel : 1-300-88-2476 • Email : customer@agrobank.com.my • Fax: 603-2691 7790

8. Where can the Customer get further information?

For further information and any inquiries, please visit any nearby Agrobank branches or kindly contact the Bank at: Bangunan Agrobank, Leboh Pasar Besar, Peti Surat 10815, 50726 Kuala Lumpur
•Tel: 1-300-88-2476 •Fax: 603-2691 7790 • Email : customer@agrobank.com.my

9. Any other investment products available?

- Fixed Return Islamic Account-i (FRIA-i)
- Fixed Return Islamic Account-i 45Plus (FRIA-i 45Plus)

10. Can I open an account via online account opening?

Yes, the Customer may apply via the Bank Online Account Opening services via the Bank website at www.agrobank.com.my subject to the following terms & condition as per below:

Service Features

- 10.1 The online account opening service is offered to Agrobank new and existing customers who wish to apply for online account opening through the Bank's website at www.agrobank.com.my.
- 10.2 The online account opening service is made available on the Bank's website from 4.00a.m. to 12.00a.m., every day unless specified otherwise EXCEPT in certain circumstances including but not limited to any routine maintenance requirements, malfunctions or system failure, excess demands on the system and/or circumstances which is beyond the Bank's control.
- 10.3 The online account opening service is open to all INDIVIDUAL MALAYSIAN CITIZEN ONLY aged 18 YEARS AND ABOVE holding a valid Malaysian Identification (ID) i.e. MyKAD OR MyTENTERA ONLY.
- 10.4 NON-CITIZEN/NON-RESIDENT/PERMANENT RESIDENT HOLDING PASSPORT, MyPR, MyKAS or other than MyKAD/MyTENTERA is NOT ALLOWED to apply through ONLINE ACCOUNT OPENING PLATFORM.
- 10.5 ONLY INDIVIDUAL ACCOUNT WILL BE OFFERED. CHILDREN, JOINT, TRUSTEE AND NON-INDIVIDUAL ACCOUNT WILL NOT BE OFFERED VIA ONLINE ACCOUNT OPENING.

10.6 The available type of accounts offered are as follows:

Type of account (Statement)	Initial Deposit Amount	Minimum Balance
Saving / Giro i. AgroTani- <i>i</i> PLUS ii. AgroPerdana- <i>i</i>	RM50 minimum – RM200 maximum RM100 minimum– RM200 maximum	RM10 RM100
Term Deposit –AgroPrimaS	RM500 minimum – RM1,000 maximum	RM500

10.7 Customer may also join Sahabat Agro membership during the online account opening application. The details on the above type of products are made available Bank's website at www.agrobank.com.my and the Customer is required to read and understand the respective terms & conditions and product disclosure sheet for the relevant products before applying for any product offered by the Bank.

Right to Decline

10.8 The Bank hereby reserves the right at its discretion to reject and/or decline to process any application made by the Customer for online account opening and/or not to accept any deposit of money deposited by the Customer in the event that the Customer does not meet any or all of the Bank requirement for account opening process.

Payment of Initial Deposit

10.9 The Customer is required to make the payment of initial deposit online with a minimum amount as stated in Section 27.6 via Webcash/Kiple Payment Gateway platform linked to the Online Account Opening Form ("OAOFF").

10.10 Upon the online banking transfer is successful, the Customer would be notified via SMS notification that the Bank has received the initial deposit payment and the Customer will be informed to visit the Bank's nearest branch as selected by the Customer within seven (7) business days for completion of account opening process.

10.11 The initial deposit will remain in the Bank's specific general ledger account and will be transferred to the Customer's account upon Customer visit the Bank's nearest branch as selected by the Customer for Completion of account verification, creation and activation.

10.12 For the purpose of initial deposit deposited during online account opening, the Entry Date shall refer to the date on which the Customer visit any of the Bank's nearest branch as selected by the Customer for completion of account verification, creation and activation.

Hibah/ Profit payment

10.13 No profit will be paid for the initial deposit which is deposited during online account opening application. The hibah/profit calculation (if any), shall only be calculated from the date an account is created and activated at the Bank's selected branch.

Customer Visit Branch for Activation Process (Account and Creation)

10.14 Aqad on opening of deposit account will only be perfected when customer visit the Bank's selected branch for completion of account verification, creation and activation within seven (7) business days from being notified via sms/email.

10.15 The Bank has the right not to establish or operate the requested account(s) unless and until the Bank:-
i. has performed ID verification against the Customer and conduct background checking on the Customer and is satisfied with the result of the same;

- ii. received the required supporting documents for the account, a list of which has been provided to the Customer and is included with the OAOFF; or
 - iii. is satisfied that the information received from the Customer in relation to the account opening are deemed to be true and accurate; and/or
 - iv. is satisfied that the Customer has fulfilled any other additional requirement as required by the Bank.
- 10.16 The process for ID authentication will require the Customer to provide a valid ID document (Mykad/MyTentera) of which the Bank will use for verification process.
- 10.17 All transactions carried out at the Bank shall be subject to such proof of identification that the Bank may at its absolute discretion require and shall be verified in such manner and method and by such other means that the Bank may deem fit and adopt from time to time including but not limited to identification by way of thumbprint verification manually, electronically and/ or digitally or by such other means or manner by Bank may deem fit.
- 10.18 The customer may be required to provide any other additional supporting documents for the purpose of ID verification process and the Customer is required to provide the requested documents within seven (7) business days prior to the completion of account verification, creation and activation, failing which, the Customer's online account application will be automatically cancelled by the system.
- 10.19 No extension shall be granted after the expiry of the seven (7) days period given for the Customer to be present at the Bank's selected branch for completion of account opening process.

Automatic Refund of Initial Deposit

- 10.20 The Bank shall refund the Customer's initial deposit into the Customer's designated account number which is provided by Customer during account opening registration within eight (8) business days should any of the following events occurred:
- a. Failure by the Customer to visit the Bank's nearest branch as selected by the Customer for completion of account, verification, creation and activation within seven (7) business days from being notified;
 - b. If the Bank discovers that the information provided by the Customer during application are in contradiction with the information in the valid ID document;

Under the state circumstances, the application for account opening by the Customer will automatically be cancelled and the initial deposit will be refunded to the Customer's designated (subject to a service fee charge of RM 0.10 being deducted from the initial deposit amount) via Interbank Giro (IBG) on the 8th day by 5.00p.m./ 11.00p.m. respectively, or next business day if the 8th day falls on weekend/ public holiday.

Manual Refund of Initial Deposit

- 10.21 Should the automatic refund fails due to any circumstances, SMS will be sent to the Customer to the Customer to visit the Bank's nearest branch for manual refund purposes.
- 10.22 The Customer is required to bring along his/her valid ID verification and Passbook/ Account Statement (if any) for the purpose of manual refund.
- 10.23 The initial deposit will remain in the Bank's specific general ledger account and will be sent to Unclaimed Money (Pendaftar Wang Tak Dituntut) after one (1) year should there is no claim being made by the Customer for the refund amount.

Fee & Charges (Service Charges)

- 10.24 There is no charges impose for using the online application. However, if the customer fails to visit branch within 7 working days, the initial deposit would be refunded to customer account and customer is to absorb the following service charge;
- i. RM0.10 is charges as an Interbank Giro (IBG) service fee for any Refund Amount (Automatic/Manual Refund) transaction.

Unsuccessful Application

- 10.25 The data of unsuccessful application will be deleted within a reasonable time, subject to applicable statutory requirements regarding data retention. The removal of the Customer's personal data from the Bank's system does not require any further specific communication between the Customer and the Bank

11. Where can Customer get assistance and redress?

- If the Customer wish to complaint on the products or services provided by the Bank, the Customer may contact the Bank at:
Agrobank, Corporate Communications Department, Bangunan Agrobank, Leboh Pasar Besar, Peti Surat 10815, 50726 Kuala Lumpur.
Tel: 1-300-88-2476
Fax: 603-2691 7790
Email: customer@agrobank.com.my
- Alternatively, the Customer may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free financial management services, credit counselling and debt restructuring for individuals. Please contact AKPK at:
Tingkat 8, Maju Junction Mall, 1001, Jalan Sultan Ismail, 50250 Kuala Lumpur.
Tel: 1-800-22-2575
Email: enquiry@akpk.org.my
- If the Customer query or complaint is not satisfactorily resolved by the Bank, the Customer may contact Bank Negara Malaysia LINK or TELELINK at:
Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur.
Tel: 1-300+88-5465
Fax: 603-2174 1515
Email: bnmtelelink@bnm.gov.my

OTHER INFORMATION

- The information provided in this disclosure sheet is valid as at date hereof.
- Customer is advised to carefully consider all risk factors before deciding to apply for the product

The information provided in this disclosure sheet is valid as at **dd/mm/yy**.

Disclaimer:

Customers should consider the advice from the Bank's Financial Adviser before deciding to accept this product. The terms and conditions indicated in this Product Disclosure Sheet are tentative/indicative and not binding on the Bank. The final terms and conditions are as stipulated in the AgroPrimaS Agreement.

The Personal Data Protection Act 2010 came into effect on 15 November 2013. Please visit Bank's nearest branch or website www.agrobank.com.my if the Customer have any enquiries.

I / We hereby accept and understand the Product Disclosure Sheet, as explained to me / the Bank.		
Signature	:	
Name	:	
NRIC No.	:	
Date	:	