

SUPPLEMENTARY TERMS AND CONDITIONS FOR AGRO FARAH-*i* SAVINGS ACCOUNT

This Supplementary Terms and Conditions for Agro Farah-*i* Savings Account (“This Terms & Conditions”) shall be read together and subject to the Terms and Conditions for Deposit Account. For the purpose of This Terms & Conditions, the following words and expressions shall have the meaning assigned to them unless the context otherwise requires: -

1. DEFINITION

Agro Farah-<i>i</i> Savings Account	: means a statement-based Savings Account using Shariah contract of Tawarruq applicable for an individual woman who is a Malaysian citizen, permanent resident or non-citizen and attains the minimum age of eighteen (18) years old at the time of Main Account opening, which is designed to appreciate the role of women in family institution by offering additional Bonus to the Main Account Holder.
Bank	: means Bank Pertanian Malaysia Berhad or otherwise known as “Agrobank” including its branches and assignees.
Bonus	: means the additional incentives granted to the Main Account Holder at the Bank’s discretion. The Bonus (if any) will be credited into the Main Account on the first (1 st) of the following month or at such time as the Bank may determine.
Children	: means the legal children under the custodian of the Main Account Holder. Registration/linkage of a Child Savings Account and/or GIRO Account as a Sub Account to the Main Account is subject to a valid registration and/or custody document.
Deposit Account	: means GIRO Account, Savings Account, Term Deposit Account including the existing or any new accounts that will be introduced by the Bank from time to time.
Husband	: means a spouse to the Main Account Holder with a valid marriage registration document.
Main Account	: means Agro Farah- <i>i</i> Savings Account. Main Account can be linked to multiple Sub Account.
Main Account Holder or Customer	: means an individual woman who is a Malaysian citizen, permanent resident or non-citizen and attains the minimum age of eighteen (18) years old at the time of Main Account opening.

- Sub Account** : means a Savings Account and/or GIRO Account operated by the Husband and/or Children of the Main Account Holder. Each Sub Account can be linked to the one (1) Main Account only.
- This Terms & Conditions** : means this Supplementary Terms and Conditions for Agro Farah-*i* Savings Account and shall include any amendments, changes and additions made and notified to the Customer from time to time by the Bank through, unless stated otherwise herein, the Bank's website at www.agrobank.com.my.

2. MINIMUM INITIAL DEPOSIT

- 2.1 Application for opening the Main Account shall be made by the individual herself who meets the eligibility criteria through submission of the completed Application Form to the Bank. The eligibility criteria are subject to the Bank's current policies and procedures including age, minimum initial deposit, and supporting documents as required by the Bank. The minimum initial deposit for opening of Agro Farah Savings Account-*i* sets forth as follows: -

Account Category	Minimum Initial Deposit
Individual – Citizen	RM20.00
Individual – Non Citizen	RM100.00

- 2.2 The minimum amount for deposit and withdrawal via Automatic Teller Machine ("ATM") and Cash Deposit Machine ("CDM") is subject to available denominations while for over-the-counter ("OTC") transaction is subject to a minimum amount of Ringgit Malaysia One (RM1.00).

3. MINIMUM BALANCE

- 3.1 The minimum balance to be maintained in the Main Account sets forth as follows:-

Account Category	Minimum Balance
Individual – Citizen	RM10.00
Individual – Non Citizen	RM20.00

4. NUMBER OF ACCOUNT

- 4.1 Each Customer is allowed to open only one (1) Main Account. However, there is no restriction for the Customer to open other type of Savings Account and/or GIRO Account.
- 4.2 Each Main Account can be linked to multiple Sub Accounts. However, each Sub Account can only be linked to one (1) Main Account.
- 4.3 Registration of a Main Account as the Sub Account to another Main Account is not permissible.

5. PROFIT AND BONUS**5.1 Profit**

- a. Payment of profit is calculated on a daily basis according to the Effective Profit Rate (EPR) as determined by the Bank from time to time. Total accrued profits will be credited into the Main Account at the end of each month or within the time frame determined by the Bank. The following formula applies:-

Calculation of the Daily Profit

$$\text{Daily Profit} = \text{DND} \times \text{EPR} / 365 \text{ or } 366$$

Where;

DND = Daily Net Deposit in Ringgit Malaysia (RM).

EPR = Effective Profit Rate (%) for Main Account.

Calculation of the Bank's Purchase Price

$$\text{Bank's Purchase Price} = \text{DND} \times \text{CPR} \times \text{T} / 365 \text{ or } 366$$

Where;

DND = Daily Net Deposit in Ringgit Malaysia (RM).

CPR = Ceiling Profit Rate (%) for Main Account.

T = Number of days from the Deposit Date until *Aqad* Period Expiration Date (31 December on every year)

- b. The structure of EPR are based on respective products or campaigns and it shall be determined by the Bank from time to time based on the following:-
- (i) Single Flat Rate;
 - (ii) Tier Rate based on a Single Flat Rate based on the total deposit amount; and/or
 - (iii) Split Rate based on the different EPR for each account balance within the specified range.

The Daily Profit Computation is subject to the minimum balance requirement in the account and the setting on the Bank's system.

- c. The customer shall grant rebate (*ibra'*) to the Bank in the event of the following events occur:
- (i) Withdrawal or transfer of deposits prior to the *Aqad* Period Expiration Date for the current year (which is 31 December of the current year);

- (ii) Closure of Main Account is made prior to the *Aqad* Period Expiration Date for the current year;
- (iii) Current CPR for *aqad* is higher than EPR;
- (iv) Freeze of Main Account by the Bank; and/or
- (v) The Main Account balance is less than the required minimum balance.

Rebate (ibra') computation

Rebate (ibra') = Bank's Purchase Price – Total Accrued Profit Payable

- d. In the event of the EPR is greater than the CPR due to movement in Overnight Policy Rate (OPR), any excess amount credited into Main Account shall be considered as a Hibah (Gift) to the Customer from the Bank.

5.2 Bonus

- a. Bonus Payment applies Hibah Mu'allaqah (Conditional Grants) Shariah contract. The Main Account Holder must comply with the terms and conditions specified and be eligible for the additional Bonus in accordance with the following calculation formula: -

Bonus Calculation Formula

Bonus = (Total Profit / Hibah credited to Sub Account) x 50%

The illustration of Bonus payment is as below:

ACCOUNT CATEGORY	ACCOUNT HOLDER	MONTHLY BALANCE	PROFIT RATE (p.a.)*	MONTHLY PROFIT	BONUS CREDITED TO MAIN ACCOUNT**
Main	Women/Mother	RM5,000.00	1.00%	RM4.17	
Sub	Husband	RM5,000.00	1.00%	RM4.17	RM2.08
Sub	Child 1	RM1,500.00	0.50%	RM0.63	RM0.31
Sub	Child 2	RM1,500.00	0.50%	RM0.63	RM0.31
Sub	Child 3	RM1,000.00	0.50%	RM0.42	RM0.21
Sub	Child 4	RM1,000.00	0.50%	RM0.42	RM0.21
Sub	Child 5	RM1,000.00	0.50%	RM0.42	RM0.21
TOTAL BONUS CREDITED TO MAIN ACCOUNT					RM3.33

NOTE:

- * Profit Rates shown above are for simulation purposes only and do not construe the actual Effective Profit Rate for the respective Savings Account and/or GIRO Account.
 - ** An additional fifty percent (50%) based on the Profit / Hibah credited into the Sub Account will be credited into the Main Account as a Bonus Payment.
- b. Bonus (if any) will be credited into the Main Account on the first (1st) of the following month.
 - c. Bonus will not be credited into the Main Account if the link with the Sub Account is terminated and/ or if the Sub Account is closed before the Profit is paid on a full month basis.
 - d. Customer shall ensure that the Main Account and Sub Account(s) are active, not categorized as dormant [i.e. no transaction is conducted for a period of twelve (12) months or more] or frozen by the Bank for certain reasons.
 - e. Bonus Payment is at the Bank's discretion and it is not an obligation for the Bank to make Bonus Payment to the Main Account holder.

6. ADDITIONAL PROVISIONS

- 6.1 In addition to terms and conditions set forth herein, the other terms and conditions, including definitions set forth in the Terms and Conditions for Deposit Account shall apply in This Terms & Conditions.
- 6.2 In the event of any inconsistency or discrepancy between This Terms & Conditions and any marketing brochures and promotional materials related to the product or campaign, This Terms & Conditions shall prevail.
- 6.3 This Terms & Conditions is issued in both English and Bahasa Malaysia. In the event of any inconsistency or discrepancy between this English and the Bahasa Malaysia version, the Bahasa Malaysia version shall prevail.
- 6.4 For further information and any inquiries, please visit any nearby Agrobank branches by adhering to the SOP issued by Majlis Keselamatan Negara (MKN) or kindly contact us at:
 - i. Call centre at 1-300-88-2476
 - ii. Visit our corporate website at www.agrobank.com.my.

-THE END-

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