

SUPPLEMENTARY TERMS AND CONDITIONS FOR AGRO FARAH SAVINGS ACCOUNT-*i*

This Supplementary Terms and Conditions shall be read together and subject to the Terms and Conditions of the Deposit Account. For the purposes of this Supplementary Terms and Conditions, the following words and expressions shall have the meaning assigned to them unless the context otherwise requires: -

1. DEFINITION

Agro Farah Savings Account-*i* : means a statement-based individuals Savings Account using Shariah contract of Tawarruq applicable for Women who are Malaysian Citizen/ Permanent Resident/ Non-citizen and attained the minimum age of eighteen (18) years old at the time of account opening.

This account rewards the account holder with monthly Bonus; subject to terms and conditions.

Bank : means Bank Pertanian Malaysia Berhad or otherwise known as “Agrobank” including its branches and assignees.

Bonus : means the additional incentives grant by the Bank to the Agro Farah Savings Account-*i* Holder. The bonus (if any) will be credited to the Main Account on the 1st of the following month or at such time as the Bank may specify.

Children : means the legal children under the custodian of the Main Account Holder. Registration/linkage of a Child Savings Account as a Sub Account to a Main Account is subject to a valid registration/custody document.

Deposit Account : means GIRO Account and Savings Account including the existing or any new accounts that will be introduced by the Bank from time to time.

Husband : means a spouse to the Main Account Holder with a valid marriage registration document.

Main Account : means Agro Farah Savings Account-*i*.

Main Account Holder : means a woman with eligibility criteria who operates the Main Account.

Sub Account : means a Savings/GIRO Account operated by the Husband and/or Children of the Main Account Holder and linked/registered under the Main Account.

2. MINIMUM INITIAL DEPOSIT

2.1 Opening of Agro Farah Savings Account-*i* shall be made by the individual herself who meets the eligibility criteria through submission of the completed Borang Permohonan Pembukaan Akaun to Bank. The eligibility criteria is subject to the Bank’s current policies and procedures including age, minimum initial deposit, and supporting documents as required by the Bank. For purpose of eligibility enquiries, applicant may browse to the Bank’s official website or present to the nearest branches. The minimum initial deposit for opening of Agro Farah Savings Account-*i* sets forth as follows: -

Account Category	Minimum Initial Deposit
Individual - Citizen	RM50.00
Individual – Non Citizen/ Permanent Resident	RM100.00

2.2 The minimum amount for deposit and withdrawal transactions via Automatic Teller Machine (“ATM”) and Cash Deposit Machine (“CDM”) is subject to available denominations while for over-the-counter transaction is subject to minimum amount of Ringgit Malaysia One (RM1.00).

3. MINIMUM BALANCE

3.1 The minimum balance to be retained in the Agro Farah Savings Account-*i* sets forth as follows:-

Account Category	Minimum Balance
Individual - Citizen	RM10.00
Individual – Non Citizen/ Permanent Resident	RM20.00

4. NUMBER OF ACCOUNT

4.1 The allowable number of Agro Farah Savings Account-*i* to be operated by an individual is limited to one (1) account at a specific time. If Customer had closed Agro Farah Savings Account-*i*, new application for opening Agro Farah Savings Account-*i* can be made by the Customer. However, there is no restriction for the individual to open other type of Savings/GIRO Account.

4.2 Each Main Account may be linked to several Sub Accounts. However, each Sub Account can only be linked to one (1) Main Account.

4.3 Registration of Agro Farah Savings Account-*i* as a Sub Account to another Agro Farah Savings Account-*i* is not permissible.

5. PROFIT AND BONUS

5.1 Profit

a. Payment of profit is calculated on a daily basis according to the Effective Profit Rate (EPR) as determined and notified by the Bank from time to time. Total accrued profits will be credited into the Main Account at the end of each month or within the timeframe as

determined by the Bank. The following formula applies:-

Calculation of the Daily Profit

$$\text{Daily Profit} = P \times \text{EPR} / 365 \text{ or } 366$$

Where;

P = Daily Net Deposit in Ringgit Malaysia (RM).

EPR = Effective Profit Rate (%) for Main Account.

Calculation of the Bank's Purchase Price

$$\text{Bank's Purchase Price} = \text{DND} \times \text{CPR} \times \text{T} / 365 \text{ or } 366$$

Where;

DND= Daily Net Deposit in Ringgit Malaysia (RM).

CPR = Ceiling Profit Rate (%) for Main Account.

T = Number days from the Deposit Date until Aqad Maturity Date (31 December on every year)

- b. The structure of EPR are based on respective products or campaigns and it shall be determined by the Bank from time to time based on the following:-
- (i) Single Flat Rate;
 - (ii) Tier Rate based on a Single Flat Rate based on the total deposit amount;
 - (iii) Split Rate based on different the different EPR for each account balance within the specified range.

The Daily Profit Computation is subject to the minimum balance requirement in the account and the Bank's system requirement.

- c. The customer shall grant rebate (ibra') to the Bank in the event of the following events occur:
- (i) Withdrawal or transfer of deposits prior to the Aqad Maturity Date for the current year (31 December of the current year);
 - (ii) Closure of accounts is made prior to the Aqad Maturity Date for the current year;
 - (iii) Current CPR for aqad is higher than EPR;

(iv) Freeze of account by the Bank;

(v) The Agro Farah Savings Account-*i* balance is less than the required minimum balance.

Rebate (ibra') computation

Rebate (ibra') = Bank's Purchase Price – Total Accrued Profit Payable

- d. In the event of the EPR is greater than the CPR due to movement in Overnight Policy Rate (OPR), any excess amount credited into Agro Farah Savings Account-*i* shall be considered as a Hibah (Gift) from the Bank.

5.2 Bonus

- a. Bonus Payment applies the Hibah Mu'allaqah (Conditional Grants) Shariah contract. The Main Account Holder must comply with the terms and conditions specified and be eligible for the additional Bonus in accordance with the following calculation formula: -

Bonus Calculation Formula

Bonus = (Total Profit / Hibah credited to Sub Account) x 50%

The illustration of Bonus payment is as below:

ACCOUNT CATEGORY	ACCOUNT HOLDER	MONTHLY BALANCE	PROFIT RATE (p.a.)*	MONTHLY PROFIT	BONUS CREDITED TO MAIN ACCOUNT**
Main	Women/Mother	RM5,000.00	1.00%	RM4.17	
Sub	Husband	RM5,000.00	1.00%	RM4.17	RM2.08
Sub	Child 1	RM1,500.00	0.50%	RM0.63	RM0.31
Sub	Child 2	RM1,500.00	0.50%	RM0.63	RM0.31
Sub	Child 3	RM1,000.00	0.50%	RM0.42	RM0.21
Sub	Child 4	RM1,000.00	0.50%	RM0.42	RM0.21
Sub	Child 5	RM1,000.00	0.50%	RM0.42	RM0.21
TOTAL BONUS CREDITED TO MAIN ACCOUNT					RM3.33

NOTE:

* Profit Rates shown in above are for simulation purposes only and do not construe the actual the Effective Profit Rate for the respective Deposit Account.

** An additional 50% based on the Profit / Hibah credited to the Sub Account will be credited to the Main Account as a Bonus Payment.

BANK PERTANIAN MALAYSIA BERHAD (811810-U)

- b. Bonus (if any) will be credited to the Main Account on the first (1st) of the following month.
- c. Bonus will not be credited to the Main Account if the link with the Sub Account is terminated and/ or if the Sub Account is closed before the Profit is paid on a full month basis.
- d. Customer shall ensure that the Main and Sub Accounts are active, not categorized as dormant (no transactions are conducted for a period of 12 months or more) or frozen by the Bank for certain reasons.
- e. Bonus Payments are at the Bank's discretion and it is not an obligation for the Bank to make Bonus Payment to the Main Account holder.

6. ADDITIONAL PROVISIONS

- 6.1 In addition to the Additional Terms and Conditions set forth herein, the other terms and conditions set forth in the Terms and Conditions for Deposit Account shall apply.
- 6.2 In the event of any inconsistency or discrepancy between this Additional Terms and Conditions and the Terms and Conditions of Deposit Account and/ or any marketing brochures and promotional materials related to a campaign or promotion, these Additional Terms and Conditions will apply.

-THE END-

For more information, please visit Agrobank branch or browse our official website at www.agrobank.com.my