

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to participate in the “Agro Mabruur-i”. Be sure to also read the general terms and conditions).

PRODUCT: AGRO MABRUR-i

UNDERWRITTEN BY: TAKAFUL IKHLAS FAMILY BERHAD

Licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia

Date : 01/02/2020

1) What is this product about?

This plan is a yearly renewable group protection plan introduced exclusively for Agrobank customers. It provides financial benefit in the event of death/ total permanent disability (TPD) due to natural and accidental causes anytime and anywhere in the world.

2) What are the Shariah concepts applicable?

Tabarru'	Shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Risk Fund.
Wakalah	Refers to a contract where a party, as principal (<i>muwakkil</i>) authorizes another party as his agent (<i>wakil</i>) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of the Company, we are appointed as an agent (<i>wakil</i>) to carry out the Takaful Business and Wakalah fee (<i>Ujrah</i>) to be paid to the Company.

Note: “the Company” refers to Takaful Ikhlas Family Berhad.

3) What are the covers / benefits provided?

a) There are 3 plan choices for Agro Mabruur-i (Open Participation) as follows:

Benefits	Plan 1	Plan 2	Plan 3
Death / TPD due to Natural Causes	RM13,000	RM26,000	RM40,000
Death / TPD due to Accidental Causes	RM26,000	RM52,000	RM80,000
<ul style="list-style-type: none"> Wakaf Badal Haji Immediate Death Expenses 	RM500 RM3,500 RM1,000	RM500 RM3,500 RM1,000	RM500 RM3,500 RM1,000

Note: For age 60 years and above, eligible to apply for Plan 1 only (under renewal application).

b) Below are the description of the above benefits covered:

Benefits	Description
Death/ TPD due to Natural Causes	In the event of TPD or upon death of the Person Covered due to natural causes, the sum covered is payable to the Master Takaful Certificate Holder.
Death/ TPD due to Accidental Causes	In the event of TPD or upon death of the Person Covered due to accidental causes, the sum covered is payable to the Master Takaful Certificate Holder.
Wakaf	In the event of death of the Person Covered, the Company shall pay the Wakaf benefit to the nominee. For non-Muslim, this benefit will be paid on top of the Immediate Death Expense benefit.
Badal Haji	In the event of death of the Person Covered, the Company shall pay the Badal Haji benefit to the nominee. For non-Muslim, this benefit will be paid on top of the Immediate Death Expense benefit.
Immediate Death Expense	In the event of death of the Person Covered, the Company shall pay the benefits specified in the Master Takaful Certificate, upon receipt of a satisfactory proof.

Please read the Takaful Certificate for details of the Takaful Benefits.

4) How much Takaful Contribution do I have to pay?

The total Takaful Contribution that you have to pay may vary based on the choice of plans as stated below:

Agro Mabrur-i	Plan 1	Plan 2	Plan 3
Total Annual Takaful Contribution	RM75.00	RM135.00	RM195.00

Note: Tax services is not applicable to this plan.

5) What are the fees and charges that I have to pay?

The following charges are applicable:

Wakalah Fees	50% of Takaful Contribution
• Commissions	• 10% of Takaful Contribution
• Management Expenses	• 40% Takaful Contribution
Stamp Duty	RM10.00

6) What are some of the key terms and conditions that I should be aware of?

- a) Importance of disclosure – you must disclose all material facts such as your age, occupation and health condition correctly. The Company has the right to repudiate liability in the event that you failed to disclose relevant information that would affect the decision to accept or reject the risk, and on the terms to be applied to you.
- b) Cooling-Off Period (Right of Cancellation) - Within 15 days from the date of receipt of the Takaful Certificate, Master Takaful Certificate Holder may return this Takaful Certificate to the Company and the Company shall cancel it immediately upon receipt and refund the Takaful Contribution less any medical expenses (medical underwriting will be applicable for age 60 years and above only) incurred by the Company. Once a Takaful Certificate is returned to the Company and cancelled by the Company it shall be deemed not effective from the date of issue.
- c) Investment profit arising from PRIA, if any, shall be returned to the Master Takaful Certificate Holder (through PRIA) after deducting an Investment Performance Fee of 30% from the profit. However, the Company may at its discretion deduct less than 30% Investment Performance Fee from the profit.
- d) The Company will charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising at the end of each Financial Year. The net distributable surplus arising (after deducting SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Master Certificate Holder.
- e) It is important for you to receive receipts and keep them as proof of payment of Takaful Contributions.
- f) If you do not receive the Takaful Certificate after 14 days from the date of participation, please contact us.
- g) Notification of claim must be given in writing to the Company within 30 days after occurrence of any claim. The Company, upon receipt of notice of claim, will furnish to the claimant appropriate forms for filing proof of claim and shall notify the claimant of any other requirements. This shall not preclude the Company from requiring further documentation in respect of the loss as deemed fit by the Company. All such information and evidence must be furnished to the Company within 90 days from the date of the events covered.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this Takaful Certificate.

7) What are the major exclusions under the Takaful Certificate?

a) Exclusions on Death

Should the Person Covered, whether sane or insane commits suicide within one year from the Effective Date, dies as a result of Acquired Immune Deficiency Syndrome (AIDS) or other sexually transmitted diseases, or dies as a result of Pre-Existing Conditions as specified in Takaful Certificate, no Takaful benefit shall be payable.

b) Exclusions on TPD

This Takaful Certificate shall not cover any disability caused directly or indirectly, proximately or remotely occasioned by or contributed or traceable to or arising out of or in connection with the following occurrences:

- (i) Self-inflicted injury or any attempt thereof while sane or insane;
- (ii) Military or naval service in time of declared or undeclared war or while under orders for war like operations or restoration of public order;
- (iii) Entering, operating or servicing, ascending or descending from or with any aerial device or conveyance except while the Person Covered is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route or when the Person Covered is a passenger of a fully licensed aircraft or helicopter services operating in areas not serviced by a regular scheduled passenger aircraft;
- (iv) If the Person Covered is found to be infected by any Human Immunodeficiency Virus (HIV) or Acquired Immune Deficiency Syndrome (AIDS) or other sexually transmitted diseases;
- (v) If the Person Covered is under the influence of alcohol or drugs other than in accordance with the direction of a registered medical practitioner;
- (vi) If the Person Covered participates in a riot, or commits a criminal offence;
- (vii) If the Person Covered is found to be involved in the act of terrorism where an act of terrorism shall mean an act, including but not limited to the use of force or violence and/or threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s) or government(s) committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public in fear;
- (viii) All Pre-Existing Conditions, as defined in the Takaful Certificate, and/or related or evocative conditions except those which have been fully disclosed to and accepted in writing by the Company prior to the inception of the coverage.

c) Exclusions on Accidental Death & Disability Benefit

This Supplementary Takaful Certificate shall not cover any death, loss or disability caused directly or indirectly, wholly or partly, by any one of the following occurrences:

- (i) The Person Covered committing, attempting or provoking an assault or a felony or any violation of the law by the Person Covered;
- (ii) Riot and civil commotion, strikes or terrorist activities;
- (iii) Suicide or any attempt thereof or self-inflicted injury while sane or insane;
- (iv) War, declared or undeclared, revolution or any warlike operations;
- (v) Military or naval service in time of declared or undeclared war or while under orders or warlike operations or restoration of public order;
- (vi) Making an arrest as an officer of the law;
- (vii) Violation or attempted violation of the law or resistance to arrest;
- (viii) Racing other than on foot;
- (ix) Accident occurring while or because the Person Covered is affected by the consumption of alcohol beyond the permitted limit or drug unless taken as prescribed by a qualified medical practitioner;

- (x) Illness or disease of any kind due to ptomaines or bacterial infection (except pyogenic infection which shall occur with and through an accidental cut or wound);
- (xi) Inhalation of poison, gas or fumes (voluntarily or involuntarily taken);
- (xii) Entering, operating, or servicing, ascending or descending from or any other activities relating to and including sky diving, parachuting, bungee jumping, hand-gliding and ballooning or any other aerial device, contraption, conveyance except while the Person Covered is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;
- (xiii) Any act of terrorism. For this purpose an act of terrorism means an act, including but not limited to the use of force or violence and/or threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of in connection with any organization(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government or organization and/or to put the public, or any section of public in fear.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.

8) How long will my claim be paid?

- a) Immediate Death Expense - 24 hours upon complete documents*
- b) Death - 5 working days upon complete documents
- c) Others - 14 working days upon complete documents

* Subject to the terms and conditions as per below:

- (i) Mode of payment limited to IBG transfer only
- (ii) Applicable during working day (Monday to Friday) and working hours only
- (iii) Subject to complete documents submissions as follows:
 1. Duly completed related claims form;
 2. Certified true copy of the Person Covered & Beneficiary NRIC;
 3. Certified true copy of Funeral Permit OR Death Certificate;
 4. Certified true copy of Marriage certificates / Birth Certificate (proof of relationship)
 5. Copy of Beneficiary's statement of account or bank book (proof of account for IBG transfer)
 6. Police Report (death due to accident only)
 7. Certified true copy of Person Covered driving license (death due to accident only)
 8. Post mortem (if required)
- (iv) Document to be submitted before 3.00 pm to allow 24 hours claim settlement. Any document received after 3.00 pm will be processed the next day
- (v) 24 hours shall be calculated up to payment transfer through IBG and not based on the clearance of payment in the beneficiary's account
- (vi) Submission of claim at nearest Agrobank branches

9) Can I cancel my Takaful Certificate?

You may cancel your Takaful Certificate by submitting a written notice to us. Upon cancellation, Master Takaful Certificate Holder shall be entitled for the balance in Personal Risk Investment Account (PRIA). No refund of Takaful Contribution is allowed if there is a claim under the Takaful Certificate.

10) What do I need to do if there are changes to my contact details?

It is important that you inform Agrobank of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

11) Where can I get further information?

Should you require additional information about family Takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful'. You can obtain a copy from your Takaful representative or visit www.insuranceinfo.com.my

Should you require additional information about **Agro Mabruur-i** please contact us at:

Takaful Ikhlas Family Berhad (Registration No. 200201025412)

Customer Relationship Management Department
IKHLAS Point Tower 11A | Avenue 5 Bangsar South |
No. 8 Jalan Kerinchi | 59200 Kuala Lumpur
Tel: +603-2723 9696 | Fax: +603-2723 9998
Website : www.takaful-ikhlas.com.my
E-mail : ikhlascare@takaful-ikhlas.com.my

12) Other similar types of cover available.

Please contact the nearest Agrobank branches for further information

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE REPRESENTATIVE OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

PURSUANT TO PARAGRAPH 5 OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS TAKAFUL PRODUCT WHOLLY FOR PUPOSES UNRELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO TAKE REASONABLE CARE NOT TO MAKE A MISREPRESENTATION IN ANSWERING THE QUESTION IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS PRODUCT). YOU MUST ANSWER THE QUESTION FULLY AND ACCURATELY.

FAILURE TO TAKE REASONABLE CARE IN ANSWERING THE QUESTION MAY RESULT IN AVOIDANCE OF YOUR TAKAFUL CERTIFICATE, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF TERMS OR TERMINATION OF YOUR TAKAFUL CERTIFICATE.

THE ABOVE DUTY OF DISCLOSURE SHALL CONTINUE UNTIL THE TIME YOUR TAKAFUL CERTIFICATE IS ENTERED INTO, VARIED OR RENEWED WITH US.

IN ADDITION TO ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS PRODUCT), YOU ARE REQUIRED TO DISCLOSE ANY OTHER MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED.

YOU ALSO HAVE A DUTY TO TELL US IMMEDIATELY IF AT ANY TIME AFTER YOUR TAKAFUL CERTIFICATE HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US ANY OF THE INFORMATION GIVEN IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS TAKAFUL) IS INACCURATE OR HAS CHANGED.

The information provided in this Product Disclosure Sheet is valid as at: 01/02/2020