

Please read this Product Disclosure Sheet before you decide to participate in Agro Madani. Please be sure to also read the general terms and conditions.

### 1. What is this product about?

- This product is exclusively designed for customers of Bank Pertanian Malaysia Berhad [200801010522 (811810-U)] (“Agrobank”) that provides a combination of coverage under Group Term Takaful (“GTT”) and Group Personal Accident Takaful (“GPA”).
- GTT provides coverage for death or Total and Permanent Disability (“TPD”) including terminal illness due to natural causes. In addition, it also includes critical illness coverage that provides advanced payout in the event the Person Covered is diagnosed with one of the thirty-nine (39) covered critical illnesses, subject to the waiting period. Any critical illness payout will reduce the sum covered under GTT.
- GPA provides coverage for death, permanent disablement and other benefits caused solely due to accident.

### 2. What are the Shariah concepts applicable?

This product applies the following Shariah concepts:

- Hibah** refers to a transfer of ownership of an asset from a donor to a recipient without any consideration. Under this product, the benefits payable from General Takaful Fund (“GTF”) is based on Hibah. The Nominee may receive the benefit payable under this product if the Nominee is a beneficiary under conditional Hibah.
- Ju’alah** refers to a contract where a party offers a specified reward to another party who achieved a determined result. Under this product, the participant allows Syarikat Takaful Malaysia Am Berhad [Registration No.: 201701032316 (1246486-D)], (“We”, “Us”, “Our”, or “Takaful Malaysia”) to receive a portion of the distributable surplus arising from the GTF as a performance incentive for Takaful Malaysia’s achievement in managing the GTF which results in the surplus.
- Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Under this product, Takaful Malaysia will lend an amount of money to the GTF without interest if the GTF is in deficit.
- Tabarru’** means donation for charitable purposes. Under this product, the participant donates a portion of the contribution to the GTF to help other participants. Tabarru’ takes into effect when the participant contribute to the GTF.
- Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. Under this product, the participant authorizes Takaful Malaysia to manage the GTF and in return, Takaful Malaysia will receive a Wakalah fee.

### 3. What are the plans/benefits provided?

- There are three (3) plans available:

Plan	Berlian	Emas	Zamrud
<b>GTT Benefits</b>	<b>Sum Covered (RM)</b>		
1. Death / TPD due to Natural Causes	25,000	15,000	5,000
2. Funeral Expenses (Death due to Natural Causes)	5,000	3,000	1,000
3. Critical Illness (Accelerated)	10,000	7,500	2,500
<b>GPA Benefits</b>	<b>Sum Covered (RM)</b>		
1. Death due to Accident	50,000	30,000	10,000
2. Permanent Disablement due to Accident	50,000	30,000	10,000
3. Funeral Expenses (Death due to Accident)	5,000	3,000	1,000
4. Snatch Theft	500	500	500
5. Wheelchair/Orthopaedic Equipment Allowance	500	500	500
6. Cash Assistance for Bodily Injury due to Natural Disaster	2,000	2,000	2,000
7. Ambulance Fee	300	300	300

Note:

Duration of cover is for one (1) year. If you wish to continue your coverage for subsequent year(s), you need to renew your certificate annually.

b. Below are the brief description of the benefits covered under this product:

Description	
<b>GTT Benefits</b>	
1. Death / TPD due to Natural Causes	In the event of death or TPD of the Person Covered due to natural causes, the Sum Covered will be payable in one lump sum.
2. Funeral Expenses (Death due to Natural Causes)	Upon death of the Person Covered due to natural causes, We will pay the Funeral Expenses according to the amount stated, in addition to the Death benefit.
3. Critical Illness Accelerated	<p>In the event the Person Covered is diagnosed of having a Critical Illness as defined in the master certificate during the period of coverage but after the waiting period, We will pay the Sum Covered of the Critical Illness benefit.</p> <p>For Angioplasty and other invasive treatments for coronary artery disease coverage under the Critical Illness event, the amount payable is ten percent (10%) of the Sum Covered for Death / TPD benefit. Such payout will not terminate this benefit, but will reduce the Sum Covered of this benefit accordingly.</p> <p>Upon payout of this benefit, the Sum Covered for Death / TPD benefit will also be reduced by the same amount of benefit paid.</p>
<b>GPA Benefits</b>	
1. Death due to Accident	We will pay the Sum Covered if the Person Covered passes away due to an accident provided his death occurs within twelve (12) months from the date of accident.
2. Permanent Disablement due to Accident	We will pay the percentage of the Sum Covered as stated in the Scale of Indemnity if the Person Covered sustains Permanent Disablement due to an accident provided it occurs within twelve (12) months from the date of accident.
3. Funeral Expenses (Death due to Accident)	We will pay the Funeral Expenses according to the amount stated, if the Person Covered passes away due to an accident, provided the claim is payable under Death due to Accident benefit.
4. Snatch Theft	<p>We will pay Ringgit Malaysia Five Hundred (RM500) if the Person Covered sustains bodily injury following snatch theft or robbery.</p> <p>Subject to one (1) accident only per coverage year.</p> <p>A police report must be made within twenty-four (24) hours after the accident occurs.</p>
5. Wheelchair / Orthopaedic Equipment Allowance	We will reimburse up to Ringgit Malaysia Five Hundred (RM500) for the purchase of orthopaedic equipment (including wheelchair, crutches and artificial arm or leg) that is required after an accident occurs, if it is recommended by a medical practitioner within twelve (12) months from the date of accident.
6. Cash Assistance for Bodily Injury due to Natural Disaster	We will reimburse the medical bill or medical expenses incurred by the Person Covered related to bodily injury due to natural disaster or up to Ringgit Malaysia Two Thousand (RM2,000), whichever is lower.
7. Ambulance Fee	We will reimburse up to Ringgit Malaysia Three Hundred (RM300) per accident per year for the ambulance services (inclusive of attendant) for transporting the Person Covered to/from the hospital as a result of an accident.

**Note:**

The above description is non-exhaustive. Please refer to the master certificate for full terms and conditions.

THE BENEFIT(S) PAYABLE UNDER ELIGIBLE CERTIFICATE IS PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (PIDM) UP TO LIMITS. PLEASE REFER TO PIDM'S TAKAFUL AND INSURANCE BENEFITS PROTECTION SYSTEM ("[TIPS](#)") BROCHURE OR CONTACT TAKAFUL MALAYSIA OR PIDM (VISIT [WWW.PIDM.GOV.MY](http://WWW.PIDM.GOV.MY)).

**4. How much contribution do I have to pay?**

Your annual contribution is determined based on the type of plan you choose.

Plan	Berlian	Emas	Zamrud
<b>Annual Contribution for GTT</b>	RM 132.45	RM 86.60	RM 30.60
<b>Annual Contribution for GPA</b>	RM 112.10	RM 66.25	RM 30.60
<b>Total Annual Contribution (including 8% Service Tax)</b>	<b>RM 244.55</b>	<b>RM 152.85</b>	<b>RM 61.20</b>

**5. What are the fees and charges that I have to pay?**

The following fees and charges are applicable:

Type	GTT	GPA
<b>Wakalah Fee</b>	28% of the Annual Contribution of which: i. Commission – 10% ii. Other expenses – 18%	45% of the Annual Contribution of which: i. Commission – 25% ii. Other expenses – 20%
<b>Service Tax</b>	8% of the Annual Contribution	8% of the Annual Contribution

Stamp duty of RM10.00 will be borne by Agrobank.

**6. What are some of the key terms and conditions that I should be aware of?**

Some of the key terms and conditions that you should be aware of are:

**a. Duty of Disclosure**

**Consumer Takaful Contract**

Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in voidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. In addition to answering the questions in the Proposal Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

**Non-Consumer Takaful Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in voidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

**b. Change in Risk** – You must inform Agrobank in writing of any material changes during the certificate period so that the necessary amendments are endorsed into your certificate.

**c. Eligibility**

Eligible Person:

- i. Malaysian;
- ii. Permanent Resident of Malaysia; and/or
- iii. A customer of Agrobank.

Age Limit (age next birthday during inception of coverage):

- i. Minimum entry age: eighteen (18) years old;
- ii. Maximum entry age: sixty (60) years old;  
Renewable up to age sixty-five (65) years old.

For GPA benefits, the persons engaged in occupations with high risk or exposure to hazardous conditions are **NOT COVERED** whilst in the course of their works or whilst on duty e.g. airlines personnel, aviation crews, ship crews, personnel in the regular armed forces (army, navy and air force), any law enforcement forces, policemen, armed security guards, firemen, fishermen, divers, professional motor racers and sportsmen whilst engaged in their professional racing/sporting activity, stevedores, building demolition workers, jockeys, logging workers, oil rigs workers, quarry workers, underground tunnel and mine workers, marine salvage crews, individuals directly involved in making or handling explosives or munitions or fireworks, tree fellers, window cleaners of high-rise buildings and despatch riders.

- d. **Cash before Cover** – Full contribution must be paid to Us before cover can be granted.
- e. **Claims** – Written notice of any event likely to give rise to a claim should be submitted to Agrobank as soon as reasonably possible and in any case not later than fourteen (14) days of the Accident causing such injury or loss.

Note:

The above list is non-exhaustive. Please refer to the master certificate for the full terms and conditions.

## 7. What are the major exclusions under this product?

Major exclusions applicable to GTT benefits:

- a. Death / TPD due to natural causes
  - i. TPD of the Person Covered which has existed on the Effective Date; or
  - ii. Attempted suicide or self-inflicted injuries, while sane or insane.
- b. Critical Illness (Accelerated)
  - i. Pre-existing illness; or
  - ii. Any condition which existed or was diagnosed during the Waiting Period or after the expiry of the Waiting Period but which is related to a condition which existed or was diagnosed during the Waiting Period, except for Critical Illness contracted due to injury.

Note:

The above list is non-exhaustive. Please refer to the master certificate for the full list of exclusions.

Major exclusions applicable to GPA benefits:

- a. Pre-existing physical or mental defect or infirmity;
- b. Insanity, suicide (whether sane or insane), intentional self-inflicted injuries or any attempt thereof;
- c. Effect or influence of drugs or alcohol;
- d. Provoked murder or assault;
- e. While committing or attempting to commit any unlawful or criminal act;
- f. Whilst participating in professional sports and/or hazardous activities such as mountaineering, rock or cliff climbing, ice-hockey, polo playing, steeple chasing, winter sports, yachting, caving, potholing, white-water rafting, sky diving, cliff diving, bungee jumping etc.

Note:

The above list is non-exhaustive. Please refer to the master certificate for the full list of exclusions.

## 8. Can I cancel my certificate?

You may cancel your certificate by giving a written notice to Agrobank. Upon cancellation, you will be entitled for a refund of contribution under GTT that is calculated on a pro-rate basis in proportion to the unexpired period of cover from the cancellation date to the expiry date provided that no claim has been made under the certificate during the current period of Takaful. However, there will be no refund of contribution under GPA.

## 9. What do I need to do if there are changes to my contact or personal details?

It is important that you update any change in your contact or personal details to any of Agrobank branch to ensure that all correspondences reach you in a timely manner.

You can also contact Agrobank at:

Bank Pertanian Malaysia Berhad [200801010522 (811810-U)]  
Jabatan Khidmat Pelanggan,  
Leboh Pasar Besar,  
P.O. Box 10815,  
50726, Kuala Lumpur  
Email: [customer@agrobank.com.my](mailto:customer@agrobank.com.my)  
Tel No.: 1-300-88-2476 (Within Malaysia), +603-2079 0600 (Overseas)

**10. Where can I get further information?**

If you would like to know more about GTT under this product, please contact:

Syarikat Takaful Malaysia Keluarga Berhad [198401019089 (131646-K)]  
27<sup>th</sup> Floor, Annexe Block,  
Menara Takaful Malaysia,  
No. 4, Jalan Sultan Sulaiman,  
50000 Kuala Lumpur  
P.O. Box 11483,  
50746 Kuala Lumpur.  
Tel: 1-300 88 252 385  
Email: [csu@takaful-malaysia.com.my](mailto:csu@takaful-malaysia.com.my)

If you would like to know more about GPA under this product, please contact:

Syarikat Takaful Malaysia Am Berhad [201701032316 (1246486-D)]  
27<sup>th</sup> Floor, Annexe Block,  
Menara Takaful Malaysia,  
No. 4, Jalan Sultan Sulaiman,  
50000 Kuala Lumpur.  
P.O. Box 11483,  
50746 Kuala Lumpur.  
Tel: 1-300 88 252 385  
Email: [csu@takaful-malaysia.com.my](mailto:csu@takaful-malaysia.com.my)

**11. Other types of similar cover available.**

Please refer to Agrobank's website at [www.agrobank.com.my](http://www.agrobank.com.my) and our website at [www.takaful-malaysia.com.my](http://www.takaful-malaysia.com.my).

**IMPORTANT NOTE:**

**YOU ARE ADVISED TO NOTE THE SCALE OF INDEMNITY FOR DEATH AND PERMANENT DISABLEMENT DUE TO ACCIDENT IN YOUR CERTIFICATE AND MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE CERTIFICATE THAT YOU HAVE PARTICIPATED.**

**YOU SHOULD SATISFY YOURSELF THAT THIS PRODUCT WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH AGROBANK'S SALES REPRESENTATIVE OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

This product is underwritten by Syarikat Takaful Malaysia Keluarga Berhad [198401019089 (131646-K)] for GTT and Syarikat Takaful Malaysia Am Berhad [201701032316 (1246486-D)] for GPA which are licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at June 2024.