

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to participate in the Agro Madani. Be sure to also read the general terms and conditions of this Takaful Certificate.)

PRODUCT: AGRO MADANI

UNDERWRITTEN BY: TAKAFUL IKHLAS BERHAD

Licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia

Date : 01/06/2018

1) What is this product about?

This plan is introduced by Agrobank exclusively for the bank's customers to provide financial security in the event of death due to natural causes and accidental losses at anytime and anywhere in the world.

Accidental losses refer to compensation in the event of injuries, disability or death caused solely by violent, accidental, external and visible events. The disaster must be solely caused by ACCIDENT, subject to the exclusions.

This is a one-year Group Takaful product with 3 plan choices that provides a combination of coverage under Group Term Takaful (GTT) and Group Personal Accident (GPA).

2) What are the Shariah concepts applicable?

Tabarru'	Shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help Takaful Participants in times of misfortune. In the context of Takaful IKHLAS, Tabarru' will be allocated into the Risk Fund.
Wakalah	refers to a contract where a party, as principal (<i>muwakkil</i>) authorizes another party as his agent (<i>wakil</i>) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of Takaful IKHLAS, the Company is appointed as an agent (<i>wakil</i>) to carry out the Takaful Business and a Wakalah fee (<i>Ujrah</i>) to be paid to the Company

3) What are the covers / benefits provided?

1. There are 3 plan choices as follows:

Benefits	Berlian Plan	Emas Plan	Zamrud Plan
GTT			
Death / Permanent Disablement due to Natural Causes	RM25,000	RM15,000	RM5,000
Funeral Expenses	RM5,000	RM3,000	RM1,000
Critical Illness Accelerated	RM10,000	RM7,500	RM2,500
GPA			
Accidental Death / Permanent Disablement	RM50,000	RM30,000	RM10,000
Funeral Expense due to Accident	RM5,000	RM3,000	RM1,000
Snatch Theft	RM500	RM500	RM500
Wheelchair Allowance due to Accident	RM500	RM500	RM500
Cash Assistance for Bodily Injury due to Natural Disaster	RM2,000	RM2,000	RM2,000
Ambulance Fee		RM 300	

2. Below are the description of the above benefits covered:

Benefits	Description
GTT	
Death/Permanent Disablement due to Natural causes	Upon death of the Person Covered due to natural causes, the sum covered is payable to the Master Takaful Certificate Holder
Funeral Expenses	In the event of death of the Person Covered, the Company shall pay the benefits specified in the Master Takaful Certificate, upon receipt of a satisfactory proof.
Critical Illness Accelerated	<ul style="list-style-type: none"> In the event of the Person Covered is diagnosed to have suffered from any of the Covered Critical Illness as defined in the Master Takaful Certificate contract, the sum covered is payable to the Master Takaful Certificate Holder. The Sum Covered of the Master Takaful Certificate will then be reduced, by the amount of payment made under this Master Takaful Certificate.
GPA	
Accidental/Permanent Disablement Death	Death of the Person Covered due to solely and directly from accidental external violent and visible means (including as the direct result of exposure to the elements) and does not include sickness, disease, parasite, bacterial or viral infection or any naturally occurring condition or degenerative process; within twelve (12) calendar months of the event.
Funeral Expense due to Accident	A lump sum amount is payable for funeral expenses in the event of an Accidental death of the Person Covered.
Snatch Theft	Refers to loss of wallet or other bags along with its content belonging to the Person Covered, or the loss of any valuables that is worn by the Person Covered, at material time, due to snatched by strangers including attempts in that direction. The amount payable is based on each and every incident and subject to aggregate amount stated in the Schedule.
Wheelchair Allowance due to Accident	While the Person Covered suffer permanent disability caused by an accident, the company will pay the Person Covered up to RM500 for the purchase of a wheelchair provided it is required for the movement of Person Covered as advised by a registered physician.
Cash Assistance for Bodily Injury due to Natural Disaster	<ul style="list-style-type: none"> Cash Assistance due to Natural Disaster limit is on any one accident and in the aggregate during the period of takaful. In the event of natural disaster such as earthquake, tsunami, hurricane and flood, a cash assistance for bodily injury up to an amount specified in the Schedule is payable to the Person Covered provided that it is in accordance to the terms mentioned in the Master Takaful Certificate. Amount of benefit payable will be based on the medical bill or medical expenses incurred by the Covered Person related to the bodily injury due to natural disaster or up to RM2,000 whichever is lower.
Ambulance Fee	<ul style="list-style-type: none"> A reimbursement of the actual fee of ambulance services, up to RM 300, will be payable in the event of an Accident.

3. The list of 36 Critical Illnesses covered are as below:

List of 36 Critical Illnesses			
1	Stroke – resulting in permanent neurological deficit with persisting clinical symptoms	19	Major Organ / Bone Marrow Transplant
2	Heart Attack – of specified severity	20	Loss of Speech
3	Kidney Failure – requiring dialysis or kidney transplant	21	Brain Surgery
4	Cancer – of specified severity and does not cover very early cancers	22	Heart Valve Surgery
5	Coronary Artery By-Pass Surgery	23	Loss of Independent Existence

6	Serious Coronary Artery Disease	24	Bacterial Meningitis - resulting in permanent inability to perform Activities of Daily Living
7	Angioplasty and other invasive treatments for coronary artery disease	25	Major Head Trauma - resulting in permanent inability to perform Activities of Daily Living
8	End-Stage Liver Failure	26	Chronic Aplastic Anemia - resulting in permanent Bone Marrow Failure
9	Fulminant Viral Hepatitis	27	Motor Neuron Disease – permanent neurological deficit with persisting clinical symptoms
10	Coma – resulting in permanent neurological deficit with persisting clinical symptoms	28	Parkinson's Disease – resulting in permanent inability to perform Activities of Daily Living
11	Benign Brain Tumor – of specified severity	29	Alzheimer's Disease/Severe Dementia
12	Paralysis of limbs	30	Muscular Dystrophy
13	Blindness – Permanent and Irreversible	31	Surgery to Aorta
14	Deafness – Permanent and Irreversible	32	Multiple Sclerosis
15	Third Degree Burns – of specified severity	33	Primary Pulmonary Arterial Hypertension – of specified severity
16	HIV Infection Due To Blood Transfusion	34	Medullary Cystic Disease
17	End-Stage Lung Disease	35	Cardiomyopathy – of specified severity
18	Encephalitis – resulting in permanent inability to perform Activities of Daily Living	36	Systemic Lupus Erythematosus With Severe Kidney Complications

Please read the Takaful Certificate for details of the Takaful Benefits.

4) How much Takaful Contribution do I have to pay?

The total Takaful Contribution that you have to pay may vary based on the choice of plans as stated below:

Plans	Berlian	Emas	Zamrud
Annual Takaful Contribution for GTT	RM130.00	RM85.00	RM30.00
Annual Takaful Contribution for GPA	RM110.00	RM65.00	RM30.00
Goods and Services Tax (GST)	RM 0	RM 0	RM 0
Total Annual Takaful Contribution (inclusive of GST)	RM240.00	RM150.00	RM60.00

5) What are the fees and charges that I have to pay?

The following charges are applicable:

Types	GTT	GPA
Wakalah Fees	50% of Takaful Contribution	60% of Takaful Contribution
• Commissions	• 10% of Takaful Contribution	• 25% of Takaful Contribution
• Management Expenses	• 40% Takaful Contribution	• 35% of Takaful Contribution
GST	Chargeable at the prevailing rates	
Stamp Duty	RM10.00	RM10.00
Cancellation Fee	-	RM10.00 + GST

6) What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

You must disclose all material facts such as your occupation and your personal pursuits which would affect our acceptance of the coverage and the number of other Personal Accident certificates / policies and amount of Takaful / insurance that you have with other Takaful Operators / insurance companies.

Memorandum

In the event that the Person Covered is covered under more than one (1) Personal Accident Takaful Certificate (whether group or individual) issued by the Company, the Person Covered shall not be entitled to any additional benefits in addition

to the Benefits hereunder to the intent and effect that only one (1) claim is made in the case of each Accident. However, payment for a death benefit shall not preclude payment of Compensation under this Endorsement. Subject otherwise to the terms, conditions or exceptions of the Takaful Certificate.

Takaful Contribution Warranty

It is fundamental and an absolute special condition of this Takaful Certificate that the Takaful Contribution due must be paid and received by the Takaful Operator within sixty (60) days from the inception date of this Takaful Certificate / Endorsement / Renewal.

Where the Takaful Contribution payable pursuant to this warranty is received by an authorized agent of the Company, the payment shall be deemed to be received by the Company for the purposes of this warranty and the onus of proving that the Takaful Contribution payable was received by a person, including a Takaful agent, who was not authorized to receive such contribution shall lie on the Company.

Subject otherwise to the terms and conditions of this Takaful Certificate.

7) What are the major exclusions under the Takaful Certificate?

Exclusions applicable to GTT on Death due to Natural Causes

Should the Person Covered, whether sane or insane commits suicide within one year from the Effective Date, or dies as a result of Acquired Immune Deficiency Syndrome (AIDS) or other sexually transmitted diseases, or dies as a result of Pre-Existing Conditions as specified in Takaful Certificate, no benefit shall be payable.

Major exclusions applicable to GPA

Exclusions as per Takaful Certificate, unless specifically stated/mentioned otherwise:-

- a. War, terrorism, insanity, suicide, pre-existing physical or mental defect, bacterial or viral infections, disease, sickness, pregnancy, childbirth, miscarriage, provoked murder, breach of Civil or Shariah Law, pre-existing disablement or bodily injury, misuse or abuse of alcohol/drugs.
- b. While operating or riding two-wheeled motor vehicle as a sport, while using wood-working machinery driven by mechanical power, while flying or engage in aerial activity except as fare paying passenger.
- c. Loss consequent upon engaging in hunting, mountaineering, rock climbing, hiking/trekking, ice-hockey, polo-playing, steeple chasing, yachting, high diving, parachuting, bungee jumping, sky diving, under water activities, racing, professional sports/games.
- d. AIDS, AIDS-related complex (ARC).
- e. Ionisation, radiation by radioactivity, nuclear weapons.
- f. Disease, medical or surgical treatment (except as a result of injuries), hernia.
- g. any breach of Civil or Shariah Law and principles by the Person Covered.
- h. Regularly engage in any occupation, sport, pastime or activity in which materially greater risk may be incurred.
- i. Arising from any illegal activities, from action taken by Government Authorities including confiscation, seizure, destruction and restriction; from loss of or damage to hired or leased equipment; testing any kind of conveyance.
- j. Following occupations:- Military, civil defense, law enforcement, fire fighter, security guard, air crew, ship crew, oil rig crew, diver, fisherman, mining, logging, sawmilling, blasting or quarry, dealing with explosives, poisonous/hazardous gasses, liquids or substances, offshore activities, involving scaffolding, gondolas, ropes/cables, offshore activities such diving, oil-rigging, mining, drilling.

Major exclusions applicable to CI

This Takaful Certificate does not cover any CI caused directly or indirectly, wholly or partly, by any one of the following occurrences:

- a) War, invasion, act of foreign enemy, hostilities or war-like operations (whether war be declared or not) or civil war; or
- b) Mutiny, riot, military or popular rising, insurrection, rebellion, revolution, martial law or state of siege any of the events or causes which determine the proclamation or maintenance of martial law or state of siege; or
- c) Any pre-existing conditions arising prior to inception of coverage.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.

8) Can I cancel my Takaful Certificate?

You may cancel your Takaful Certificate by submitting a written notice to us. Upon cancellation, Master Certificate Holder shall be entitled for the balance in Personal Risk Investment Account (PRIA) (applicable to GTT) and there will be no pro-rata Takaful Contribution for the Period of Takaful which has not been in force (applicable for GPA). No refund of Takaful Contribution is allowed if there is a claim under the Takaful Certificate.

9) What do I need to do if there are changes to my contact details?

It is important that you inform Agrobank of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10) Where can I get further information?

Should you require additional information about Family Takaful or Personal Accident Takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful' and 'Personal Accident Takaful', available at all Agrobank branches or you can obtain a copy from your Takaful intermediary or visit www.insuranceinfo.com.my

Should you require additional information about **Agro Madani** please contact us at:

Takaful Ikhlas Berhad | Customer Relationship Management Department
IKHLAS Point Tower 11A | Avenue 5 Bangsar South | No. 8 Jalan Kerinchi | 59200 Kuala Lumpur
Tel: 03-2723 9999 | Fax: 03-2723 9998
Website : www.takaful-ikhlas.com.my
E-mail : ikhlascare@takaful-ikhlas.com.my

11) Other similar types of cover available.

Please contact the nearest Agrobank branches for further information

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THE SCALE OF BENEFIT FOR DEATH AND PERMANENT DISABLEMENT IN YOUR TAKAFUL CERTIFICATE. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT TAKAFUL CERTIFICATE THAT YOU HAVE PARTICIPATED IN. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

PURSUANT TO PARAGRAPH 5 OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS TAKAFUL PRODUCT WHOLLY FOR PUPOSES UNRELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO TAKE REASONABLE CARE NOT TO MAKE A MISREPRESENTATION IN ANSWERING THE QUESTION IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS PRODUCT). YOU MUST ANSWER THE QUESTION FULLY AND ACCURATELY.

FAILURE TO TAKE REASONABLE CARE IN ANSWERING THE QUESTION MAY RESULT IN AVOIDANCE OF YOUR TAKAFUL CERTIFICATE, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF TERMS OR TERMINATION OF YOUR TAKAFUL CERTIFICATE.

THE ABOVE DUTY OF DISCLOSURE SHALL CONTINUE UNTIL THE TIME YOUR TAKAFUL CERTIFICATE IS ENTERED INTO, VARIED OR RENEWED WITH US.

IN ADDITION TO ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS PRODUCT), YOU ARE REQUIRED TO DISCLOSE ANY OTHER MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED.

YOU ALSO HAVE A DUTY TO TELL US IMMEDIATELY IF AT ANY TIME AFTER YOUR TAKAFUL CERTIFICATE HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US ANY OF THE INFORMATION GIVEN IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS TAKAFUL) IS INACCURATE OR HAS CHANGED.

The information provided in this product disclosure sheet is valid as at 01/06/2018.