

PRODUCT DISCLOSURE SHEET

Date : dd/ mm/yy (To be filled by Branches)

(Please read and understand the Product Disclosure Sheet together with the terms and conditions before you decide to apply or accept the offer of AgroCash-*i* financing facility product.)
1. What is the product about?

AgroCash-*i* is a personal financing which provides consumer financing especially for agriculture and agro-based activity.

2. What Shariah concept is applicable?

This product uses Tawarruq transaction as its Shariah concept. Tawarruq refers to a form of transaction with the purpose of obtaining cash. Through this financing, the Bank will buy the commodity (a prepaid credit or any other commodity as advised by the commodity) from the Commodity Supplier with the cost price (based on the financing amount). Subsequently the Bank sells the commodity to the Customer at cost plus profit (Murabahah) on a deferred payment. Next, the Customer appoints the Bank as an agent to sell the commodity at cost price in cash to a third party at cost price, on a cash basis. Proceeds of sale will be credited to Customer's account as financing amount required by the Customer. Commodity applies for Tawarruq transaction is subject to the Commodity Broker.

3. What do I get from this product?

This product offers financing facility with key features as follows:

Financing Limit	<u>Government Servant</u> Minimum RM1,000 Maximum RM200,000 <u>GLC Staff</u> Maximum 10 times of gross salary and based on maximum financing limit of RM100,000																												
Financing Tenure	Minimum one (1) year Maximum ten (10) years Profit rate charged is dependent on the following criteria:																												
Profit Rates (Subject to qualification and current changes)	<table><tr><th colspan="2">Description</th><th colspan="2">Eligibility Criteria</th></tr><tr><td colspan="2">Profit rate is subjected to tenure of financing and calculation is based on the monthly balance as below:</td><td colspan="2">Profit rate charged is dependent on the following criteria:</td></tr><tr><td colspan="2"><table><tr><th>Tenure</th><th>Profit Rate</th></tr><tr><td>Up to 3 year</td><td>BR + 2.47% (6.17%)</td></tr><tr><td>Up to 10 year</td><td>BR + 2.92% (6.62%)</td></tr></table></td><td colspan="2">a) Existing and new customer b) Good track record as per CCRIS which not exceed MIA-2 for the past 12 months. c) Salary deduction through BPA d) No Rescheduling and Restructuring (R&R) status. e) No Special Attention Account (SAA)</td></tr><tr><td colspan="2"><table><tr><th>Tenure</th><th>Profit Rate</th></tr><tr><td>Up to 10 year</td><td>BR + 4.15% (7.85%)</td></tr></table></td><td colspan="2">New and existing customer who do not qualify on the criteria of item (b) above</td></tr></table>			Description		Eligibility Criteria		Profit rate is subjected to tenure of financing and calculation is based on the monthly balance as below:		Profit rate charged is dependent on the following criteria:		<table><tr><th>Tenure</th><th>Profit Rate</th></tr><tr><td>Up to 3 year</td><td>BR + 2.47% (6.17%)</td></tr><tr><td>Up to 10 year</td><td>BR + 2.92% (6.62%)</td></tr></table>		Tenure	Profit Rate	Up to 3 year	BR + 2.47% (6.17%)	Up to 10 year	BR + 2.92% (6.62%)	a) Existing and new customer b) Good track record as per CCRIS which not exceed MIA-2 for the past 12 months. c) Salary deduction through BPA d) No Rescheduling and Restructuring (R&R) status. e) No Special Attention Account (SAA)		<table><tr><th>Tenure</th><th>Profit Rate</th></tr><tr><td>Up to 10 year</td><td>BR + 4.15% (7.85%)</td></tr></table>		Tenure	Profit Rate	Up to 10 year	BR + 4.15% (7.85%)	New and existing customer who do not qualify on the criteria of item (b) above	
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	<p>Ceilings Profit Rate (CPR): BR + 7.15% p.a. or 10 % p.a., whichever is higher for the calculation of the sales price.</p> <p>Effective Profit Rate (EPR): At the current rate and did not exceed the ceiling profit rate charged and is calculated on a monthly balance</p>	
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4. What are my financing obligations?

- Payment must be made on or before the first day of each month. Although the payment is made from "Biro Perkhidmatan Angkasa" (BPA) deduction, if the payment is not received from BPA, the Customers are required to pay directly to the Bank.
- To execute "akad" for Tawarruq transaction.

5. What are the fees and charges that I have to pay?

Type of Fees	Details of Fee
Stamping Fees	As per the Stamp Act 1949 (Revised 1989)
Advanced Instalment	Advance payment of instalments is the equivalent of three (3) month instalment which shall be used as payment of indebtedness under the financing. Advanced instalments shall be deducted from the financing amount.
Brokerage /Trading Fees	Brokerage/trading fees to facilitate each <i>Tawarruq</i> transaction is RM50 per transaction. (Subject to GST at 6%)

Note : The bank will send at least 21 days notice to customers before any change is made to the fees and charges.

6. What if I fail to fulfil my obligations?

The Bank shall have the right to impose and claim for compensation (*Ta'widh*) from the Customer on the Bank's loss due to the Customer's default/failure in the instalment payment, the balance of the Sale price or any other payment payable by the Customer to the Bank is calculated from the date the payment becomes due until settlement based on the following guidelines issued by Bank Negara Malaysia Shariah Advisory Council resolution:

- Prior maturity date, *Ta'widh* is charged at a rate of 1% per annum on the overdue amount is calculated on a daily basis.
- Upon maturity date, *Ta'widh* is charged at the prevailing Islamic Interbank Money Market (IIMM) rate on the entire principal balance as determined by the Bank from time to time based on the guidelines issued by Bank Negara Malaysia Shariah Advisory Council resolution.

Legal action will be taken if the customer fails to comply with reminder notices issued by the Bank

7. What if I fully settled the financing before its maturity?

Rebate (*Ibra'*) shall be granted to you based on the prevailing formula approved by Bank Negara Malaysia (BNM).

8. Do I need any Takaful coverage?

Yes. Customer is encouraged to take Skim Takaful Kredit to secure the indebtedness amount under the financing. Payment can be made through the deduction from the amount of financing. However, customers are allowed to use non takaful panel. Nevertheless, to safeguard the interest of the Bank and customers, the appointment of takaful panel is highly recommended.

9. What are the major risks?

- Monthly instalment shall be deducted directly from salary account. For those who choose to make an early settlement of the financing, a processing period is required to stop the deduction of instalments from the salary account. Customer may be at risk for over deduction of the salary account even though the facility has been fully settled. However, the over deduction will be returned to the customer. Therefore, customers are advised to properly plan before making the early settlement.
- If the customer does not respond to SMS or any medium of "akad" advised by the Bank, customer will be exposed to the risk of not obtaining the financing as requested. As such, it is the customer's responsibility to answer the "akad" through any "akad" medium advised by the Bank.

10. Do I need a guarantor or collateral?

Yes. For Contract Government staff, a guarantor is required and he /she shall be a confirmed and permanent government employee.

11. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondence reach you in a timely manner. To update your contact details, you may contact:

- Tel : 1-300-88-2476 • Email : customer@agrobank.com.my • Fax: 603-2691 7790

12. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at:
Agrobank, Corporate Communications & Public Relations Department, Bangunan Agrobank, Leboh Pasar Besar, Peti Surat 10815, 50726 Kuala Lumpur. •Tel: 1-300-88-2476 •Fax: 603-2691 7790 •Email: customer@agrobank.com.my
- Alternatively, you may seek services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individuals. You can contact AKPK at:
Tingkat 8, Maju Junction Mall, 1001, Jalan Sultan Ismail, 50250 Kuala Lumpur. •Tel: 1-800-22-2575 •Email: enquiry@akpk.org.my
- If you wish to complaint on the products or services provided by us, you may contact us at:
Agrobank, Corporate Communications & Public Relations Department, Bangunan Agrobank, Leboh Pasar Besar, Peti Surat 10815, 50726 Kuala Lumpur. •Tel: 1-300-88-2476 •Fax: 603-2691 7790 •Email: customer@agrobank.com.my
- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:
Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur. •Tel: 1-300+88-5465 •Email: bnmtelink@bnm.gov.my •Fax: 603-2174 1515

13. Where can I get further information?

For further information and any inquiries, please visit any nearby Agrobank branches or kindly contact us at :
Bangunan Agrobank, Leboh Pasar Besar, Peti Surat 10815, 50726 Kuala Lumpur. •Tel: 1-300-88-2476
• Fax: 603-2691 7790

14. Other similar products?

Nil.

OTHER INFORMATION

- The information provided in this disclosure sheet is valid as at date hereof.
- You are advised to carefully consider all risk factors before deciding to apply for the financing.
- Customer has to respond to the SMS or any *akad* medium advised by the Bank as a sale and purchase *akad* to complete the *Tawarruq* transaction

IMPORTANT NOTE:

LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR AGROCASH- / FINANCING.

Disclaimer:

The terms and conditions indicated in this Product Disclosure Sheet are tentative/indicative and not binding on the Bank. The final Terms and conditions are as stipulated in the Notification Letter of Offer and Facility Agreement after credit assessment and financing approval.

The Personal Data Protection Act 2010 came into effect on 15 November 2013. Please visit our nearest branch or website www.agrobank.com.my if you have any enquiries.

I / We hereby accept and understand the contents of the above Product Disclosure Sheet as explanation given to me / us.		
Signatures	:	
Name	:	
NRIC	:	
Date	:	