

Read this Product Disclosure Sheet before you decide to participate in Agro Takaful Aspirasi. Be sure to also read the general terms and conditions.

1. What is this plan about?

This plan is a limited pay Takaful endowment plan that provides coverage for death and Total and Permanent Disability ("TPD"). This plan pays annual cash payments starting from the end of 2nd certificate year. In addition, this plan also provides a compassionate allowance upon death and life event allowance upon marriage or childbirth or maturity of the plan. Single contribution top-up is available under this plan to increase the balance in the Participant Account ("PA").

2. What are the Shariah concepts applicable?

This plan applies the following Shariah concepts:

- a. **Tabarru'** means donation for charitable purposes. Under this plan, the participant donates a portion of the contribution to the Participants' Special Account ("PSA") to help other participants.
- b. **Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. Under this plan, the participant authorizes Syarikat Takaful Malaysia Keluarga Berhad ("Takaful Malaysia", "Our" or "Us") to manage the PA, Guaranteed Benefits Account ("GBA") and PSA and in return, Takaful Malaysia will receive a Wakalah fee.
- c. **Ju'alah** refers to a contract where a party offers a specified reward to another party who achieved a determined result. Under this plan, the participant allows Takaful Malaysia to receive a portion of investment profit arising from the PA and GBA as a performance incentive for Takaful Malaysia's achievement in managing the PA and GBA which results in the profit. Any investment profit arising from the PA, including any investment profit arising from the GBA where the annual amount of investment profit in excess of 3.9%, will be distributed between the participant and Takaful Malaysia in the proportions of 85% and 15% respectively.
- d. **Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Under this plan, Takaful Malaysia will lend an amount of money to the PSA without interest if the PSA is in deficit.

3. What are the covers / benefits provided?

This plan covers:

No.	Benefits	Benefits Payout
1.	Death Benefit	Upon death of the person covered, a lump sum of the following will be payable: <ol style="list-style-type: none"> a. the higher of RM[sum_covered] or total contributions received by Us less the total of any Guaranteed Cash Benefits ("GCB") paid by Us*; and b. the balance in the PA (if any).
2.	TPD Benefit	Upon TPD of the person covered prior to age 70 years next birthday, a lump sum of the following will be payable: <ol style="list-style-type: none"> a. the higher of RM[sum_covered] or total contributions received by Us less the total of any GCB paid by Us*; and b. the balance in the PA (if any).
3.	Accidental Death / TPD Benefit	<p>If death / TPD due to accidental causes occurs prior to age 70 years next birthday, an additional amount* of the following will be payable, on top of the death / TPD benefit payable:</p> <ol style="list-style-type: none"> a. RM[sum_covered]; or b. total contributions received by Us less the total of any GCB paid by Us, whichever is higher. <p>If death / TPD due to accidental causes occurs while overseas (outside Malaysia) prior to age 70 years next birthday, an additional amount* of the following will be payable, on top of the death / TPD benefit payable:</p> <ol style="list-style-type: none"> a. RM[2xsum_covered]; or b. 200% of total contributions received by Us less the total of any GCB paid by Us, whichever is higher.
4.	Compassionate Allowance	Upon death of the person covered, an additional RM[10%xsum_covered] will be payable.

5.	Life Event Allowance	<p>Upon marriage or childbirth of the person covered, an additional amount of RM[5%xsum_covered] will be payable as Life Event Allowance provided that the certificate is in force for at least 2 certificate years.</p> <p>This benefit is payable only once throughout the coverage term.</p> <p>If there is no claim for this benefit during the coverage term, this will be payable upon maturity.</p>								
6.	Guaranteed Cash Benefits ("GCB")	<p>GCB is payable annually from the GBA starting from the end of 2nd certificate year until death, TPD, surrender or maturity, whichever occurs first.</p> <table border="1" data-bbox="445 524 1300 716"> <thead> <tr> <th>End of Certificate Year</th> <th>GCB Payable</th> </tr> </thead> <tbody> <tr> <td>Year 2 – 5</td> <td>RM[8%xsum_covered]</td> </tr> <tr> <td>Year 6 – 10</td> <td>RM[10%xsum_covered]</td> </tr> <tr> <td>Year 11 and above</td> <td>RM[12%xsum_covered]</td> </tr> </tbody> </table>	End of Certificate Year	GCB Payable	Year 2 – 5	RM[8%xsum_covered]	Year 6 – 10	RM[10%xsum_covered]	Year 11 and above	RM[12%xsum_covered]
End of Certificate Year	GCB Payable									
Year 2 – 5	RM[8%xsum_covered]									
Year 6 – 10	RM[10%xsum_covered]									
Year 11 and above	RM[12%xsum_covered]									
7.	Guaranteed Maturity Benefit	<p>At the maturity of the certificate, a lump sum of the following will be payable:</p> <p>a. RM[150%xsum_covered] plus RM[5%xsum_covered] (if no claims on the Life Event Allowance); or</p> <p>b. the balance in the GBA (if any), whichever is higher.</p> <p>In addition, any balance in the PA will also be payable.</p>								

* The total benefits payout shall not be less than the balance in the GBA.

Note:

The coverage term for this plan is [coverage_term] years.

4. How much contribution do I have to pay?

- The total contribution that you have to pay varies depending on your sum covered, coverage term, contribution payment term, and contribution payment mode.
- The total contribution that you have to pay under this plan is RM[contribution] [mode_payment]. You have an option to make your contribution by monthly, quarterly, half-yearly or yearly.
- The contribution duration for this plan is [contribution_term] years.



** The contributions that you pay contribute to both the savings and protection elements of the product, e.g. death benefits. If you are looking for a takaful certificate with savings / investment element, you may wish to compare the return of this plan with the effective returns of other investment alternatives. Please refer to the marketing illustration for more details.

5. What are the fees and charges that I have to pay?

- Wakalah fee is deducted upfront as a percentage of contribution to meet Our management expenses and total distribution cost (i.e. commission). Please refer to the table below for the details of Wakalah fee and commission.

Certificate Year	[year]	[year]	[year]	[year]	[year]
Contribution Paid (RM)	[cont]	[cont]	[cont]	[cont]	[cont]
Wakalah Fee (%)	[wf%]	[wf%]	[wf%]	[wf%]	[wf%]
Wakalah Fee (RM)	[wf_rm]	[wf_rm]	[wf_rm]	[wf_rm]	[wf_rm]
Commission (%)	[comm%]	[comm%]	[comm%]	[comm%]	[comm%]
Commission (RM)	[comm_rm]	[comm_rm]	[comm_rm]	[comm_rm]	[comm_rm]

- b. Tabarru' will be deducted monthly from the GBA and credited into the PSA. Tabarru' is fixed at 1.5% of the gross monthly contribution for all attained ages throughout the coverage term. However, the Tabarru' is not guaranteed.

Note:

Please refer to the marketing illustration for the more details of these charges under this plan.

6. What are some of the key terms and conditions that I should be aware of?

- a. **Duty of Disclosure** - Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, you have a duty to take reasonable care not to provide false or inaccurate information when you apply for this plan. Failure to do so may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with Us. You also have a duty to tell Us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with Us any of the information provided is inaccurate or has changed.
- b. **Free-Look Period** - There is a free-look period of fifteen (15) calendar days from the delivery date of the e-Certificate for you to review and decide whether you want to continue with the plan. If you wish to discontinue, you may cancel the certificate and get a full refund of your contributions paid.
- c. The amount placed under the PA or GBA and the investment profit arising from the PA or GBA are not guaranteed and will be based on the actual fund performance.
- d. The risk of investment is borne solely by you and the benefits may be less than your total contributions paid.
- e. The Life Event Allowance, GCB and Guaranteed Maturity Benefit will not be guaranteed if you do not make the contribution for more than three (3) consecutive months.
- f. **Lapse** - Your certificate will lapse and no coverage will be provided when the balance in the GBA is exhausted.
- g. You must nominate a nominee(s) and ensure that your nominee(s) is / are aware of your participation in this plan.
- h. If an incident occurs which gives rise to a claim, you shall notify Us immediately. You may refer to the claims procedures in your certificate.

Note:

The above list is non-exhaustive. Please refer to your certificate for the full list of terms and conditions under this plan.

7. What are the major exclusions under this plan?

Death Benefit

- a. If the person covered commits suicide, while sane or insane, within one (1) year from the effective date of the coverage, no benefit will be payable. However, all contributions received by Us will be refunded;
- b. If death of the person covered occurs prior to 2nd birthday, no benefit will be payable. However, all contributions received by Us will be refunded; or
- c. If death of the person covered due to non-accidental causes within two (2) years from the effective date of the coverage, no benefit will be payable. However, all contributions received by Us will be refunded.

TPD Benefit

- a. If TPD of the person covered occurs prior to 2nd birthday, no benefit will be payable. However, all contributions received by Us will be refunded;
- b. If TPD of the person covered due to non-accidental causes within two (2) years from the effective date of the coverage, no benefit will be payable. However, all contributions received by Us will be refunded;
- c. If TPD of the person covered which has existed prior to or on the effective date of the coverage, no benefit will be payable; or
- d. If TPD of the person covered due to attempted suicide or self-inflicted injuries, while sane or insane, no benefit will be payable.

Note:

The above list is non-exhaustive. Please refer to your certificate for the full list of the exclusions under this plan.

8. Can I cancel my certificate?

Yes, you may cancel your certificate at any time after the fifteen (15) calendar days free-look period. If you choose to surrender your certificate after the fifteen (15) calendar days of the free-look period, any balance in the GBA and PA will be payable. However, participating in a family takaful plan is a long-term financial commitment. The accumulated balance that you may get when you surrender the certificate before the maturity period will be much less than the total amount of contribution that you have paid.

9. What do I need to do if there are changes to my contact details?

It is important that you inform Takaful Malaysia of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about family takaful, please contact Takaful Malaysia at:

Customer Service Unit (CSU)

Syarikat Takaful Malaysia Keluarga Berhad [198401019089 (131646-K)]
14th Floor, Annexe Block,
Menara Takaful Malaysia,
No. 4, Jalan Sultan Sulaiman,
50000 Kuala Lumpur.
P.O. Box 11483, 50746 Kuala Lumpur.
Tel: 1-300 88 252 385
Email: csu@takaful-malaysia.com.my

11. Other similar types of family takaful cover available?

Please ask Our sales representative for other similar types of plans offered by Takaful Malaysia.

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH OUR SALES REPRESENTATIVE OR CONTACT TAKAFUL MALAYSIA DIRECTLY FOR MORE INFORMATION.

Syarikat Takaful Malaysia Keluarga Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia

The information provided in this disclosure sheet is valid as at [MM/YYYY].